

NEW FOUND GOLD CORP. (the “Company”)
CHIEF EXECUTIVE OFFICER
POSITION DESCRIPTION

DUTIES AND RESPONSIBILITIES

- General:
 - Keep well-informed of all material undertakings and activities of the Company and all material external factors affecting the Company to ultimately make key corporate decisions;
 - Ensure that the Company conducts its business and maintains high standards of corporate citizenship and social responsibility wherever it does business.
- Company Strategy & Execution:
 - Oversee and deliver on the Company’s performance;
 - Oversee and deliver on the vision, policies, and goals of the Company;
 - Further develop in conjunction with the Board of Directors, President, CFO and advisors the Company’s financing strategy;
 - Lead the development of the Company’s construction, operation, and execution strategy and oversee the implementation of the Company’s long- and short-term plans in accordance with its strategy;
 - Ensure the Company is appropriately organized and staffed and to have the authority to hire and terminate staff as necessary to enable it to deliver on the approved strategy;
 - Maintain a strong culture of safety and corporate social responsibility and operational excellence;
 - Analyze and approve working investments that meet the Company's business needs.
- Marketing & Communication:
 - Lead marketing efforts for the Company;
 - Facilitate and coordinate communication between the various business units to facilitate effective execution of the Company strategy and priorities;
 - Oversee the communication with, inform effectively and build positive relationships with the shareholders, government authorities, other stakeholders, and the public;
 - Serve as ambassador of the Company’s values to all stakeholders and ensure the integrity of all public disclosure by the Company.
- Controls & Systems:
 - Ensure that expenditures of the Company are within the authorized annual budget of the Company;
 - Together with the President and senior management, assess the principal risks of the Company and its business and ensure that these risks are being monitored and managed;

- Management & Board of Directors
 - Act as a liaison between management and the Board of Directors;
 - Ensure that the Board of Directors is properly informed, and that sufficient information is provided to the Board to enable it to form appropriate judgments;
 - Oversee the preparation of, and put forth to the Board for approval, operating budgets and proposals for capital expenditures and significant investments, divestitures, and capital raises;
 - Sit on the Technical Committee of the Board of Directors;
 - Together with the President, prepare meeting material for the Board of Directors;
 - Request that special meetings of the Board of Directors be called when appropriate;
 - In concert with the Board of Directors, determine the date, time and location of the annual meeting of shareholders and develop the agenda for the meeting.

STANDARDS

The CEO shall:

- Represent the Company in a professional manner;
- Act honestly and in good faith with a view to the best interests of the Company; and
- Exercise the care, diligence, and skill that a reasonably prudent individual would exercise in comparable circumstances.

Adopted by the Board of Directors December 20, 2022.