



NEWFOUND
GOLD CORP

ADVANCING THE
**HIGH-GRADE
QUEENSWAY GOLD
PROJECT**

TSX-V: NFG | NYSE-A: NFGC

DISCLAIMER

This presentation contains certain forward-looking statements within the meaning of Canadian securities legislation (the “Forward-looking Statements”), including with respect to the Company’s plans, including exploration and drill programs at the Company’s Queensway Project in Newfoundland, to assay results from this program, interpretation of results from the drilling program including assay results, the discovery of zones of high-grade gold mineralization, follow-up step-out drilling, funding of the drilling program, and the merits of the Queensway Project. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are not historical facts; they are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “intends,” “estimates,” “projects,” “aims,” “potential,” “goal,” “objective,” “prospective,” and similar expressions, or that events or conditions “will,” “would,” “may,” “can,” “could” or “should” occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Important factors that could cause future results to differ materially from those anticipated in these forward-looking statements include uncertainties related to fluctuations in gold and other commodity prices, uncertainties inherent in the exploration of mineral properties, risks associated with the interpretation of assay results and the drilling program, and the impact and progression of the COVID-19 pandemic and other risk factors set forth in the Company’s final prospectus dated July 27, 2021 under the heading “Risk Factors”. The reader is urged to refer to the Company’s prospectus and other filings, publicly available through the Canadian Securities Administrators’ System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management’s beliefs, estimates or opinions, or other factors, should change. New factors emerge from time to time, and it is not possible for the Company to predict all of them or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any Forward-looking Statement. Any Forward-looking Statements contained in this presentation are expressly qualified in their entirety by this cautionary statement.

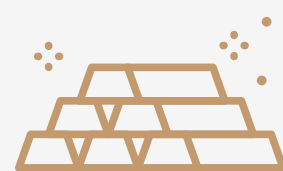
Information of a scientific nature related to the Queensway Project included in this presentation is based on the NI 43-101 Technical Report for the Queensway Project, Newfoundland, Canada, dated February 15, 2023, with an effective date of January 24, 2023 (the “Queensway Report”), prepared by D. Roy Eccles, M.Sc., P.Geol., P.Geo. of Apex Geoscience Ltd. who is an independent qualified person under NI 43-101.

Greg Matheson, P.Geo., the Chief Operating Officer of the Company, and a qualified person pursuant to NI 43-101, has reviewed and approved the scientific and technical information contained in this presentation. Mr. Matheson has verified the data disclosed herein, including sampling, analytical and test data underlying the technical information contained herein.

Composite intervals reported carry a minimum weighted average of 1 g/t Au diluted over a minimum core length of 2m with a maximum of 4m consecutive dilution. Included high-grade intercepts are reported as any consecutive interval with grades greater than 10 g/t Au. Grades have not been capped in the averaging and intervals are reported as drill thickness. All HQ split core assays reported were obtained by either complete sample metallic screen/fire assay or standard 30-gram fire-assaying with ICP finish at ALS Minerals in Vancouver, British Columbia or by 450g photon assay or entire sample photon assay at MSA in Val-d’Or, Quebec. Metallic screen assay method or entire sample photon assay is selected by the geologist when samples contain coarse gold or any samples displaying gold initial assay values greater than 1.0 g/t Au. Drill program design, Quality Assurance/Quality Control and interpretation of results are performed by qualified persons employing a rigorous Quality Assurance/Quality Control program consistent with industry best practices. Standards and blanks account for a minimum of 10% of the samples in addition to the laboratory’s internal quality assurance programs. New Found’s quality control program also includes submission of the second half of the core for approximately 5% of the drilled intervals. In addition, approximately 1% of sample pulps for mineralized samples are submitted for re-analysis to a second ISO-accredited laboratory for check assays. The Company does not recognize any factors of drilling, sampling or recovery that could materially affect the accuracy or reliability of the assay data disclosed. The assay data disclosed in this news release have been verified by the Company’s Qualified Person against the original assay certificates. The Company notes that it has not completed any economic evaluations of its Queensway Project and that the Queensway Project does not have any resources or reserves. While the information contained in this presentation is believed to be accurate, New Found Gold expressly disclaims any and all liability for any losses, claims or damages of whatsoever kind based upon the information contained in, or omissions from, this presentation or any oral communication transmitted in connection therewith. In addition, none of the statements contained in this presentation are intended to be, nor shall be deemed to be, representations or warranties of the Company. Where the information is from third-party sources, the information is from sources believed to be reliable, but the Company has not independently verified any of such information contained herein.

This presentation is not, and under no circumstances is to be construed as, a prospectus, an offering memorandum, an advertisement or a public offering of securities. Under no circumstances should the information contained herein be considered an offer to sell or a solicitation of an offer to buy any securities.

CORPORATE HIGHLIGHTS



HIGH-GRADE GOLD, STARTING AT SURFACE.

Multiple high-grade discoveries made over several kilometers.



IN A DISTRICT SCALE SETTING.

Property package spans 1,662km² and covers 120km of strike.



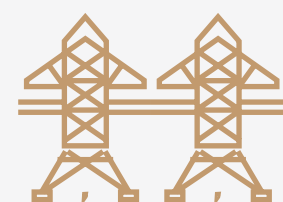
IN THE MIDST OF A 650,000M DRILL PROGRAM.

Over 500,000m completed to date; discoveries are made through the drill bit.



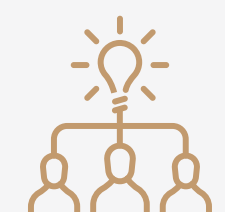
IN A TIER 1 JURISDICTION.

Newfoundland ranked #4 mining jurisdiction by Fraser Institute.



WITH EXCELLENT INFRASTRUCTURE.

Accessible via the Trans-Canada Highway, 15km west of Gander, with renewable power on site.

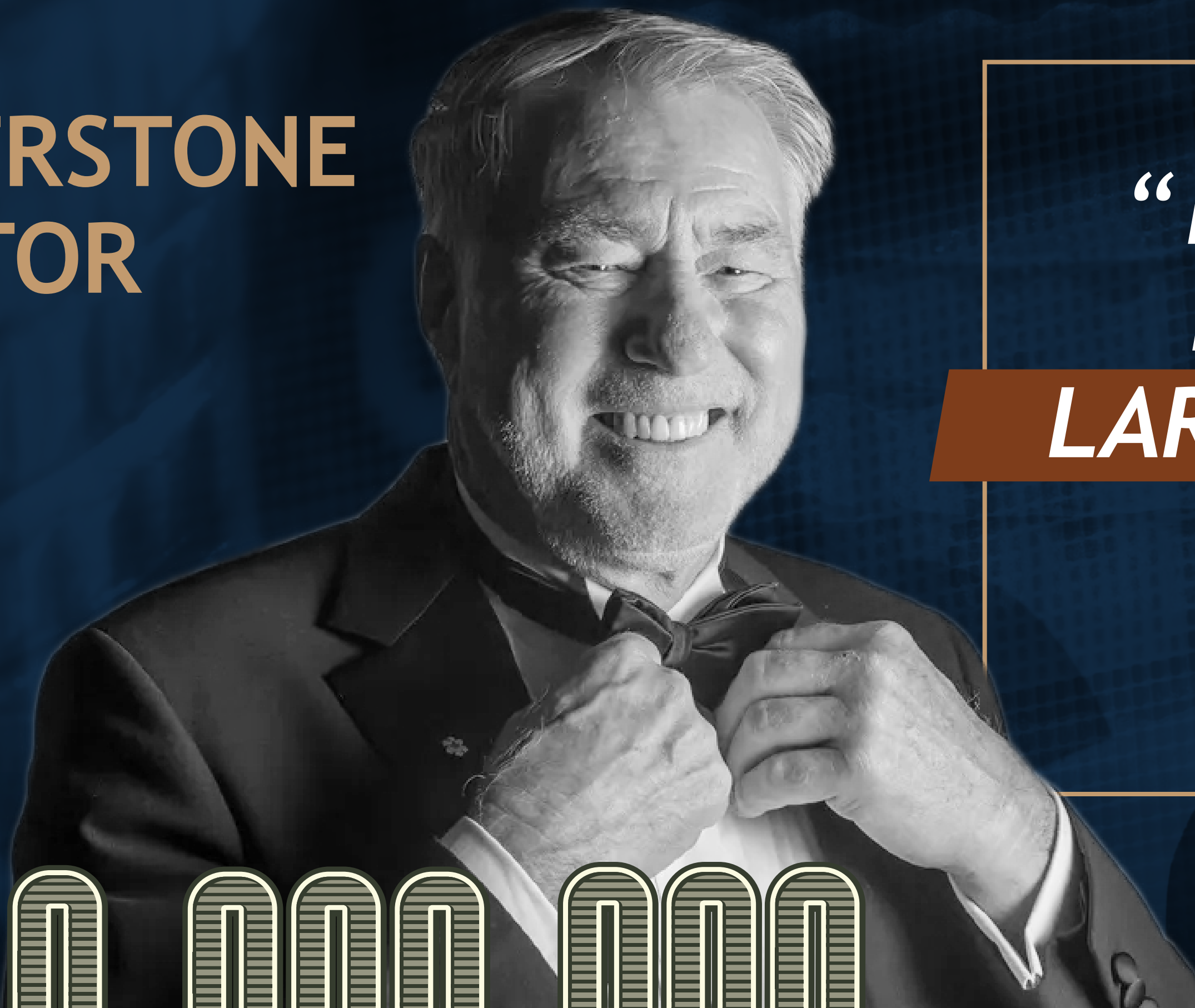


LED BY AN EXPERIENCED TEAM.

Supported by a strong shareholder base.



**CORNERSTONE
INVESTOR**



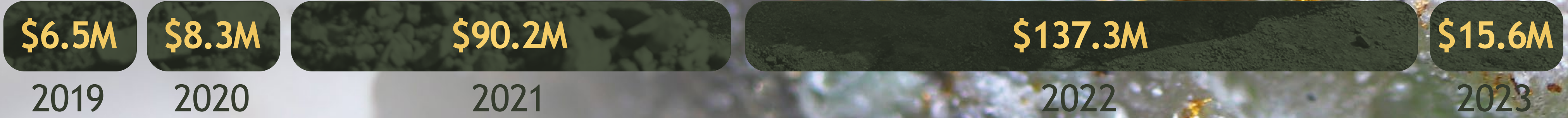
“NEW FOUND GOLD
REPRESENTS THE
LARGEST INVESTMENT
I HAVE MADE
IN MY CAREER.”

Eric Sprott

Billionaire Resource Investor

\$260,000,000

invested to date



BOARD OF DIRECTORS



**Collin
Kettell**

Founder, Chairman & CEO

Mr. Kettell is a founder of New Found Gold Corp. (2016) and Palisades Goldcorp Ltd. (2013), a Canadian resource investment company. Mr. Kettell is an active participant in the resource sector and is founder and CEO of Nevada King Gold Corp. (TSX-V:NKG), founder of Radio Fuels Resources Corp. (CSE:CAKE), and co-founder of EarthLabs Inc. (TSX-V:SPOT).



**Denis
Laviolette**

Founder & President

Geologist with 15+ years of experience in mining and capital markets; worked as a production and exploration geologist in Northern Ontario (Timmins, Kirkland Lake and Red Lake), Norway and Ghana. Founder, Director and Executive Chairman of EarthLabs Inc. (TSX.V: SPOT), and also currently serves as a Director for Xtra-Gold Resources Corp. (TSE: XTG), Kirkland Lake Discoveries Corp. (TSX.V: KLDC) and Radio Fuels Energy Corp. (CSE: CAKE).



**Douglas
Hurst**

Independent Director

Geologist with 30+ years of experience as consultant, mining analyst, and senior executive. Part of the founding group of Newmarket Gold, which, following discovery of the high-grade Swan Zone at the company's Fosterville mine, was sold to Kirkland Lake Gold in 2016 for \$1B. Founder of International Royalty Corporation, sold in 2010 to Royal Gold for \$700M. Serves as Chairman of Elevation Gold Mining Corporation and as a director of Calibre Mining and Newcore Gold.



**Vijay
Mehta**

Independent Director

Co-founder of Arkview Capital. Serves as a member of Genesis Bank's DEI Committee, Board member of Clean Sea Transport, and Vice Chair of the New York Minority Supplier Development Council MBE Input Committee. Previously, Managing Director and member of the Investment Committee at Ziff Brothers Investments, Texas Pacific Group, and Morgan Stanley. University of Pennsylvania Huntsman Program, summa cum laude. Harvard Business School, MBA, Baker Scholar.



**Raymond
Threlkeld**

Independent Director

Seasoned mining professional with 30+ years of experience in mineral exploration, mine operations and construction, and executive management. Served as Chairman of Newmarket Gold and became a director of Kirkland Lake Gold upon the sale of Newmarket to Kirkland for \$1B. From 1996 to 2004 Ray held a variety of senior executive positions with Barrick Gold Corporation, rising to the position of Vice President, Project Development. Among his accomplishments were the Pierina Mine in Peru, Bulyanhulu Mine in Tanzania, Veladero Mine in Argentina, Lagunas Norte Mine in Peru and the Cowel Mine in Australia.

KEY PEOPLE



Ron Hampton

CDO

Ron has 25+ years of project and engineering leadership experience through the study, construction, and operational phases of project development. This includes Project Director for Centerra Gold, Project Director for the \$1.2B Minesa gold mine in Colombia, Project Controls and Services group leader for Vale's Voisey's Bay \$1B Development, and Project Controls and Commercial Services group leader for Rio Tinto's \$1B Diavik Diamond Mines Development.



Greg Matheson, P.Geo.

COO

A professional geologist with over 14 years of experience managing grass roots exploration through to advanced exploration projects; former exploration manager of Northern Gold Mining, senior project manager for Oban Mining and Osisko Mining. Responsible for the discovery and delineation of the >2.0 Moz. Garrison Gold project in NE Ontario from early-stage exploration through trial production mining.



Michael Kanevsky, CPA

CFO

A Chartered Professional Accountant with nine years of post-designation professional experience working with public and private companies. Expertise in corporate reporting, financial processes and risk management. Began his professional career in the audit and assurance practice at Deloitte.



Melissa Render, P.Geo.

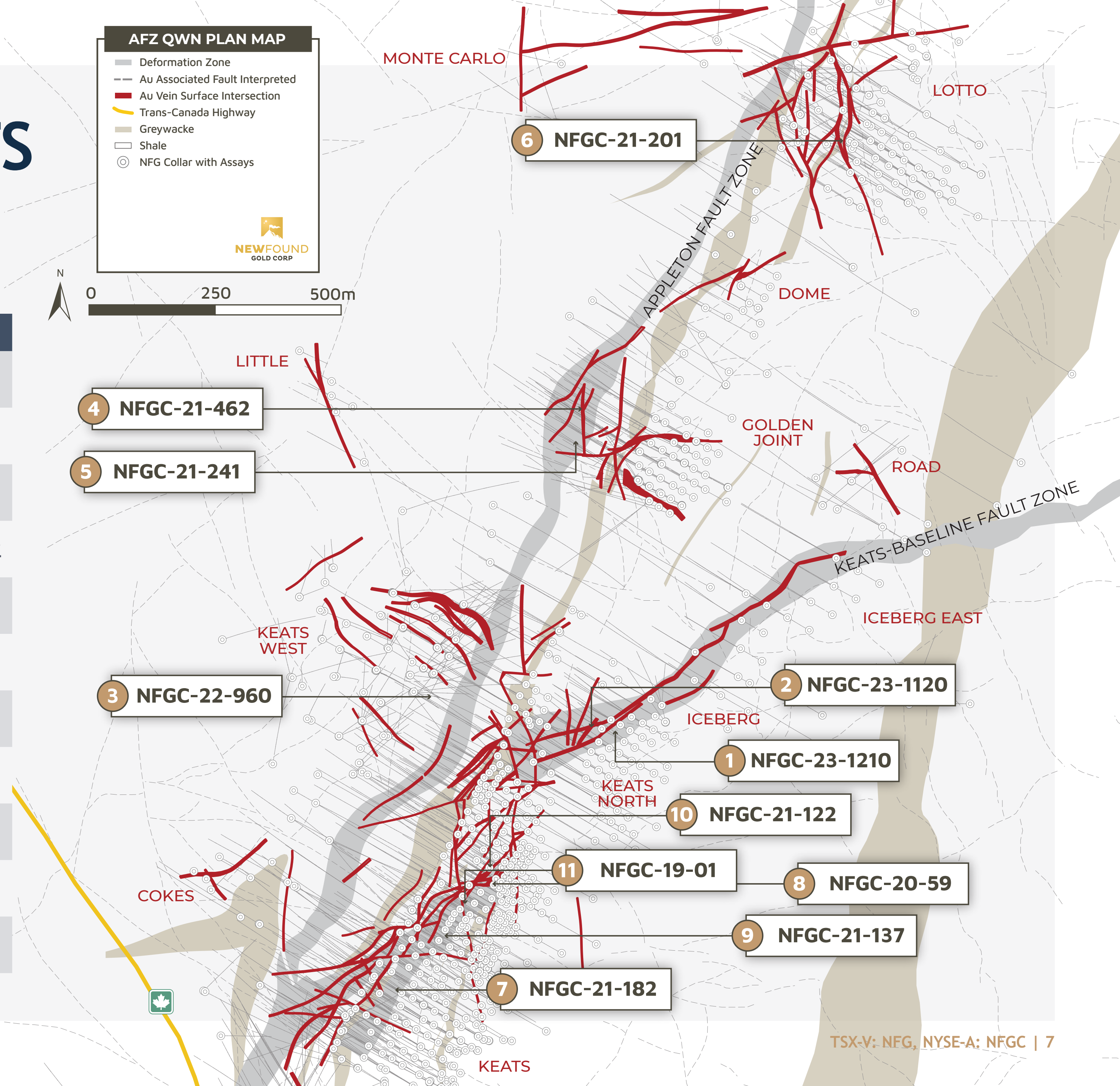
V.P. of Exploration

An exploration geologist with over 10 years of experience focused on orogenic gold. Managed exploration projects worldwide from grassroots to advanced stages in greenstone belts including the Abitibi, Eastern Goldfields, Hope Bay, Central Lapland and Banfora for Kinross Gold, AngloGold Ashanti and TMAC Resources. 3 years as a consultant specializing in target generation, 3D modelling, data management and exploration program design.

SIGNIFICANT INTERCEPTS

THE COMPANY'S MOST SIGNIFICANT INTERCEPTS COVER 5 ZONES, ACROSS 2.5KM OF STRIKE.

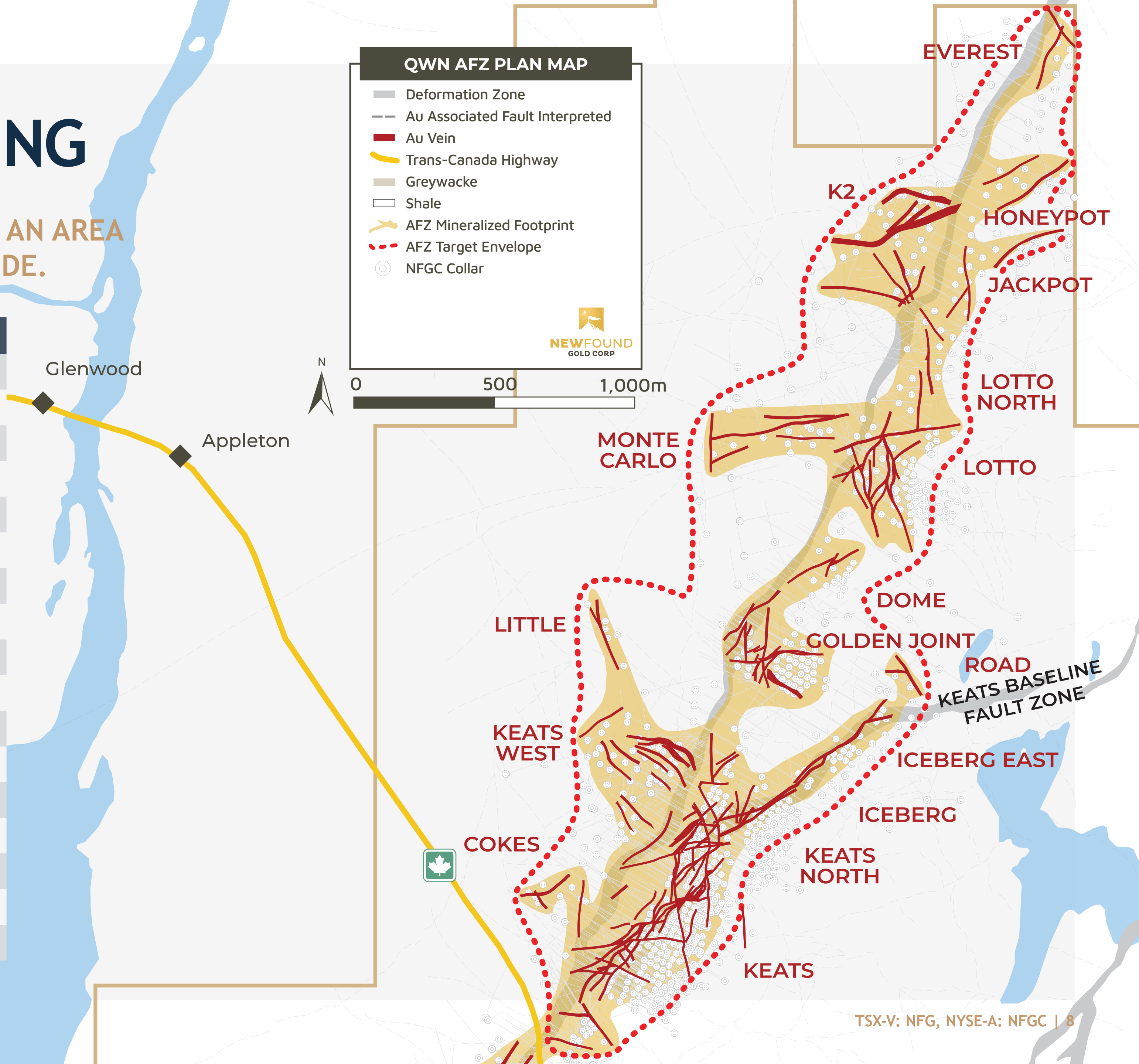
	HIGH GRADE INTERVAL	ZONE	DATE RELEASED
1	105 g/t Au over 27.05m	Iceberg	Jun 5, 2023
2	49.7 g/t Au over 29.90m	Iceberg	Mar 13, 2023
3	42.6 g/t Au over 32.00m	Keats West	Nov 28, 2022
4	69.2 g/t Au over 14.15m	Golden Joint	March 24, 2022
5	430 g/t Au over 5.25m	Golden Joint	Jun 30, 2021
6	150 g/t Au over 11.50m	Lotto Main	Jun 23, 2021
7	106 g/t Au over 35.40m	Keats Main	May 21, 2021
8	124 g/t Au over 17.70m	Keats Main	May 4, 2021
9	261 g/t Au over 7.20m	Keats Main	Apr 20, 2021
10	69.2 g/t Au over 14.90m	Keats Main	Apr 7, 2021
11	86.2 g/t Au over 20.50m	Keats Main	Jan 28, 2020



18 ZONES AND COUNTING

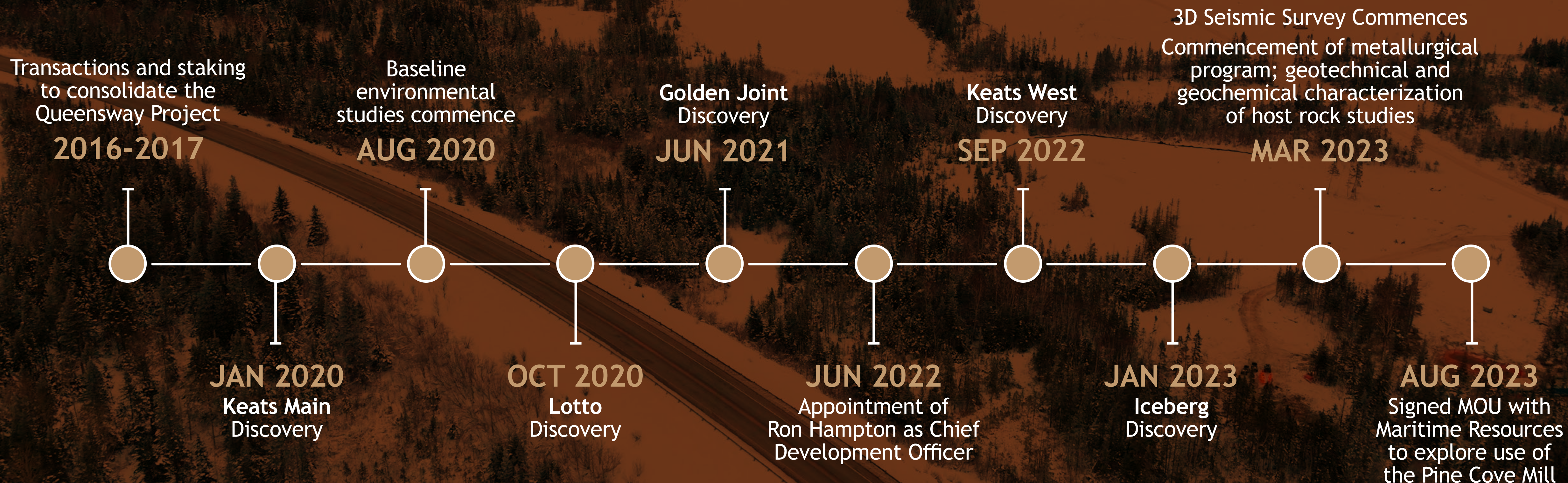
THE AFZ MINERALIZED ENVELOPE NOW COVERS AN AREA RUNNING 4.1KM IN STRIKE LENGTH BY 400M WIDE.

ZONE	RELEASED
Dome	January 2020
Keats	January 2020
Lotto	January 2021
Golden Joint	June 2021
Cokes	July 2021
Knob	July 2021
Keats North	July 2021
Road	July 2021
Lotto North	March 2022
Keats West	September 2022
Iceberg	March 2023
Everest	May 2023
K2	May 2023
Monte Carlo	May 2023
Iceberg East	May 2023
Jackpot	June 2023
Honeypot	January 2024



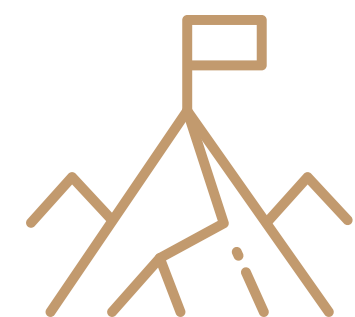
PROJECT ADVANCEMENT TIMELINE

NEW FOUND IS ADVANCING THE QUEENSWAY PROJECT THROUGH THE DISCOVERY PHASE.



OUR HOME: NEWFOUNDLAND

NEW FOUND IS PROUD TO CALL NEWFOUNDLAND HOME.



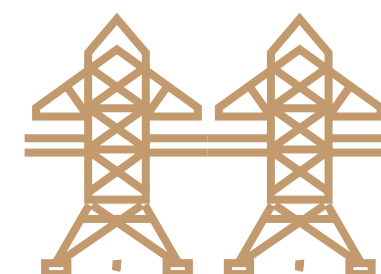
Ranked #4
mining jurisdiction
globally¹



The Government
of NL plans to build 5
new mines by 2030²



The province is
host to a skilled
workforce and is
business-friendly



Excellent infrastructure
including highway
and renewable power
available at site



*Giga-Shack. Recently
completed 25,000 ft²
office and core shack.*



¹ Fraser Institute (2022), ² Mining Industry NL: Mining the Future Report (2018)

COMMUNITY INVOLVEMENT

NEW FOUND IS COMMITTED TO SUPPORTING THE CENTRAL NEWFOUNDLAND REGION AND ITS COMMUNITIES AT LARGE.



Predominantly Local Staff

Of the 250 people employed either directly or as contractors on the Project, 94% call Newfoundland home.



Local-First Hiring

New Found Gold Corp. uses a local-first hiring and procurement strategy to build the local skills base and concentrate the economic spinoffs of the project closest to the Gander region.



Economic Stimulus

Annual investment into the local economy of Gander exceeded \$18M in 2022, generating significant spinoff economic activity locally.



Active in the Community

Active member in the community, providing financial support to over two dozen local groups including charities, arts and cultural events, educational institutions, community social events and sport sponsorships.



NFGC 2023 Field Crew

KEY STUDIES UNDERWAY



Environmental Baseline

Ongoing environmental baseline studies include surface water and sediment sampling, vegetation, wetlands, bird, wildlife, and aquatic assessments.



Stakeholder Engagement

Continuing positive engagement with stakeholders, regulators, and our local communities.



Host Rock Studies

Initiation of hydrogeological and geotechnical investigation studies including geochemical characterization of host rock.



Metallurgical Study

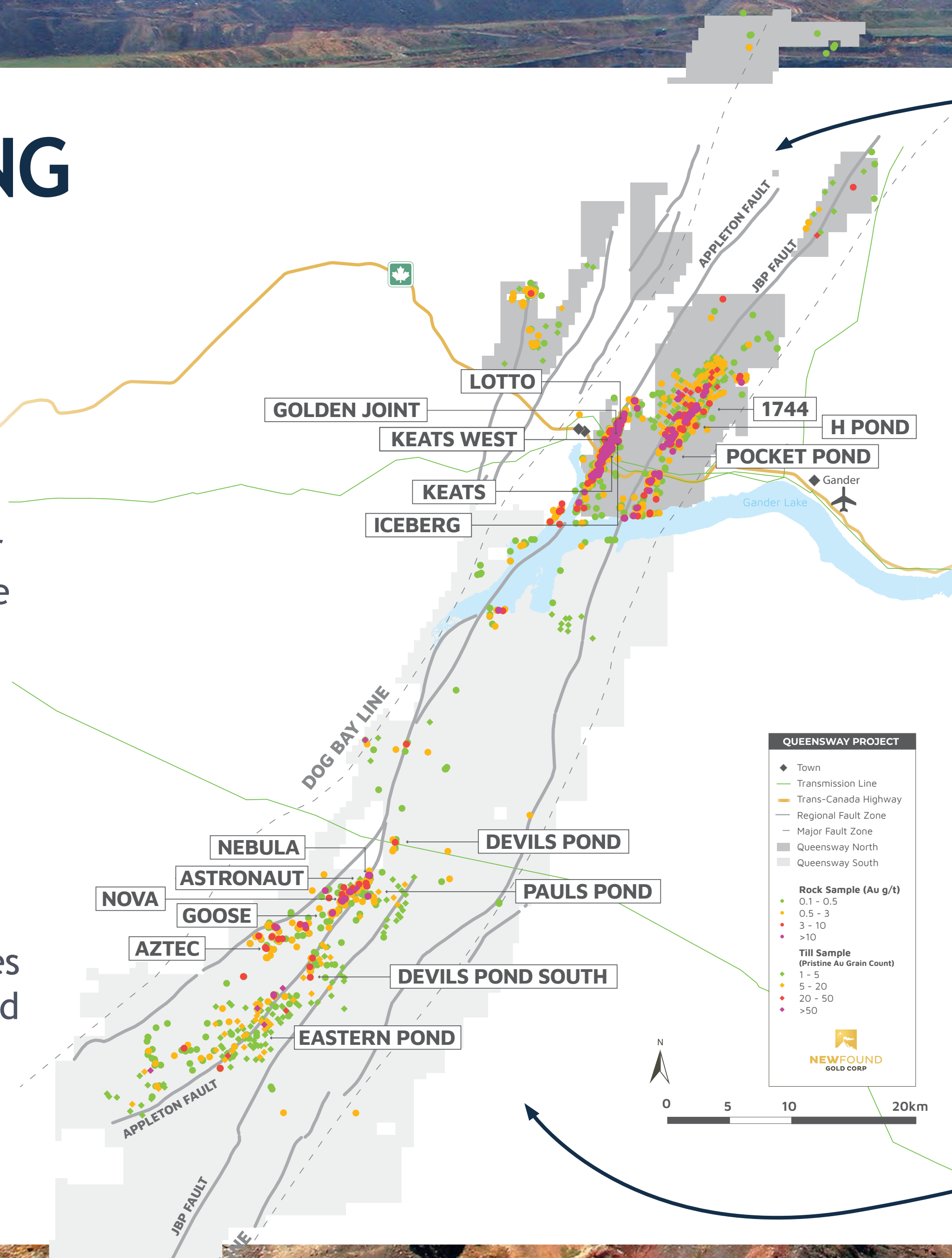
Initiation of a comprehensive metallurgical test-work program.



In August 2023, the Company announced an MOU with Maritime Resources, granting New Found the exclusive right to negotiate a toll milling agreement for the Pine Cove Mill, located 270km by highway from Queensway.

DISCOVERING A DISTRICT

- The Queensway Project is 120km long and includes two regional-scale faults responsible for depositing high-grade gold — the Appleton (“AFZ”) and JBP (“JBP”) Fault Zones.
- Hundreds of high-grade gold showings have been observed along these structures including pristine gold grains in till.



QUEENSWAY NORTH

- Home to 18 high-grade gold discovery zones.
- Approximately 95% of drilling to date has taken place on this portion of the property.

QUEENSWAY SOUTH

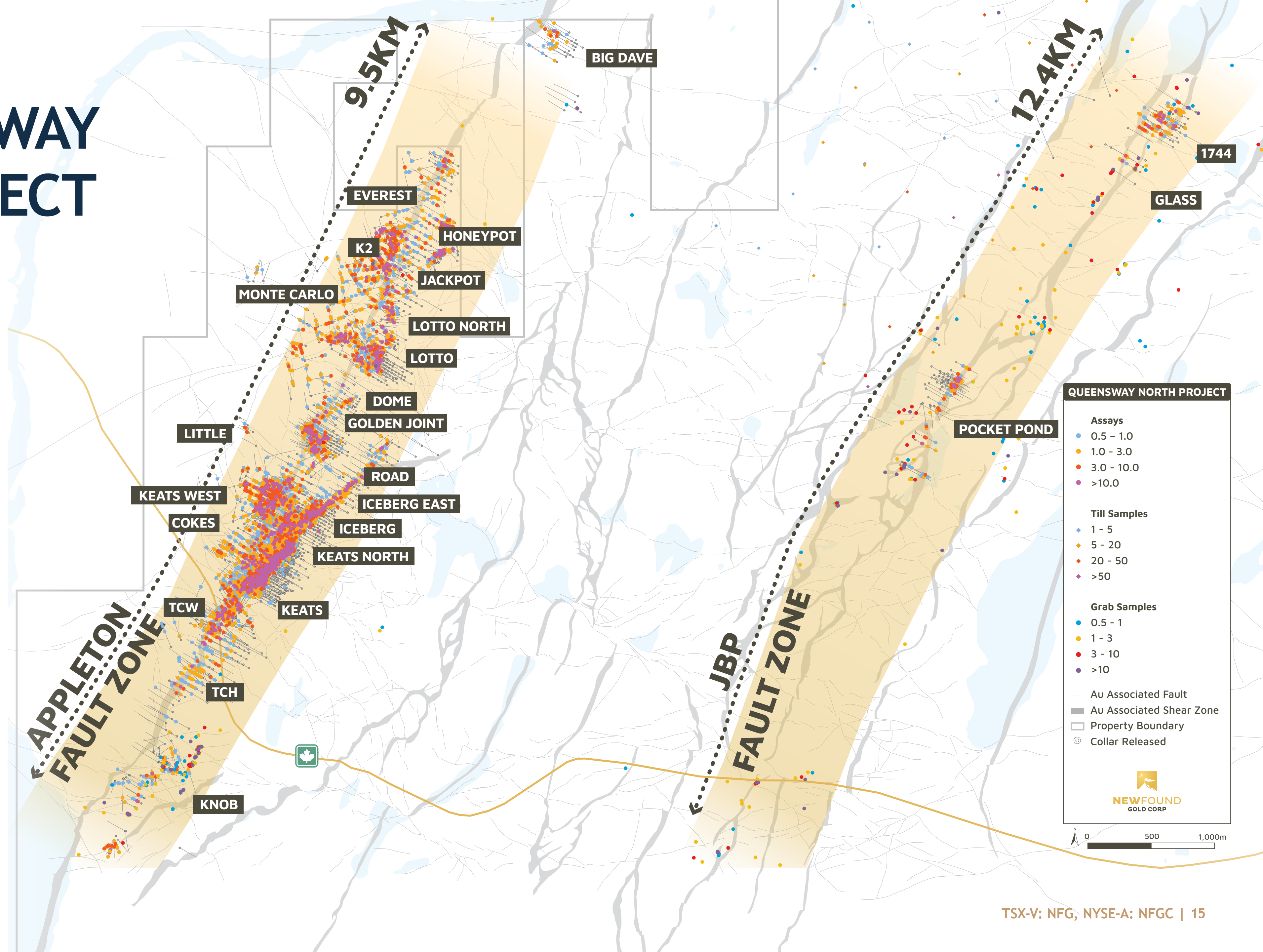
- 80 km+ southern extension of the highly prospective AFZ and JBP fault structures.
- Resources deployed to explore key targets, both through grassroots exploration and drilling programs.



QUEENSWAY NORTH

THE QUEENSWAY NORTH PROJECT

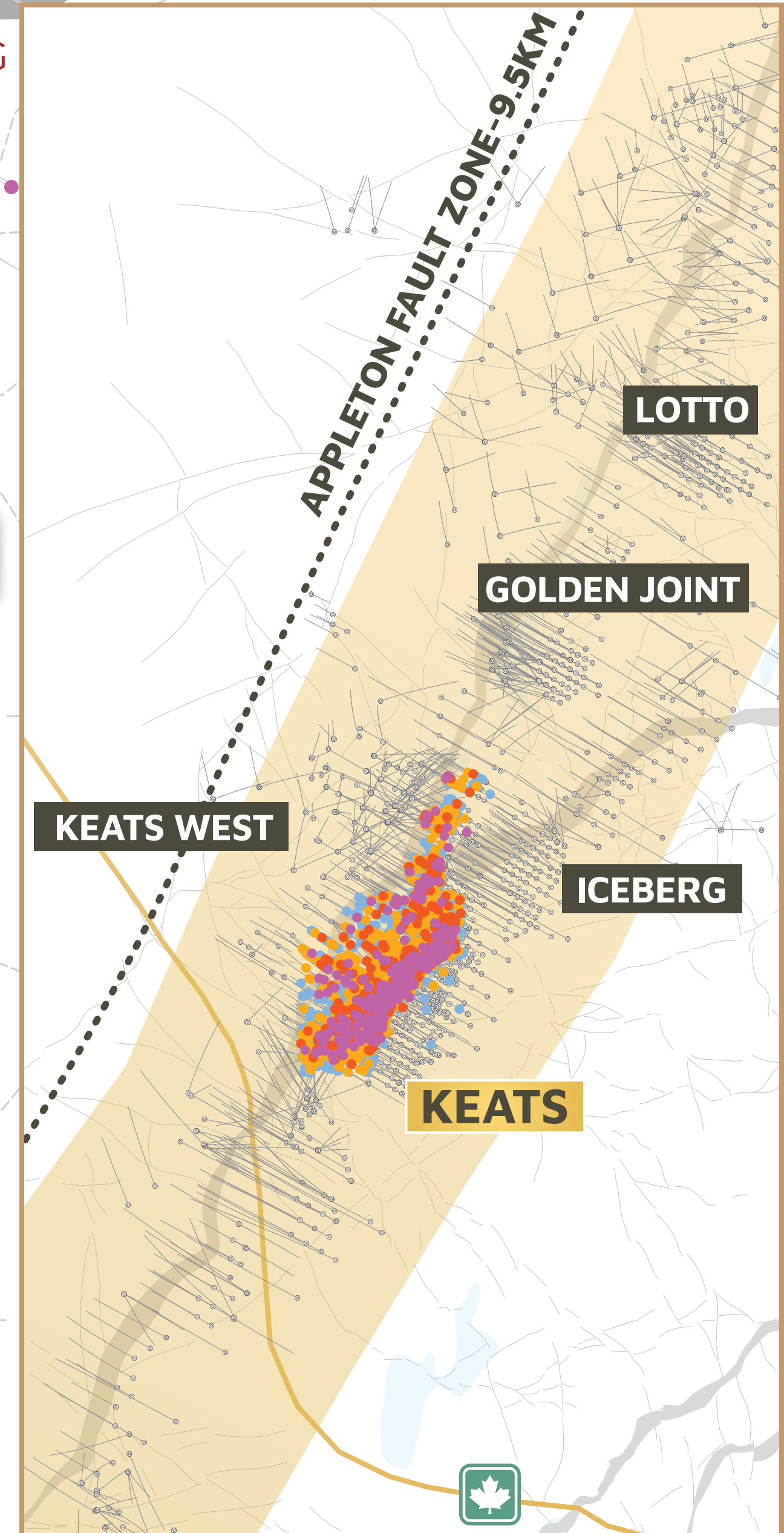
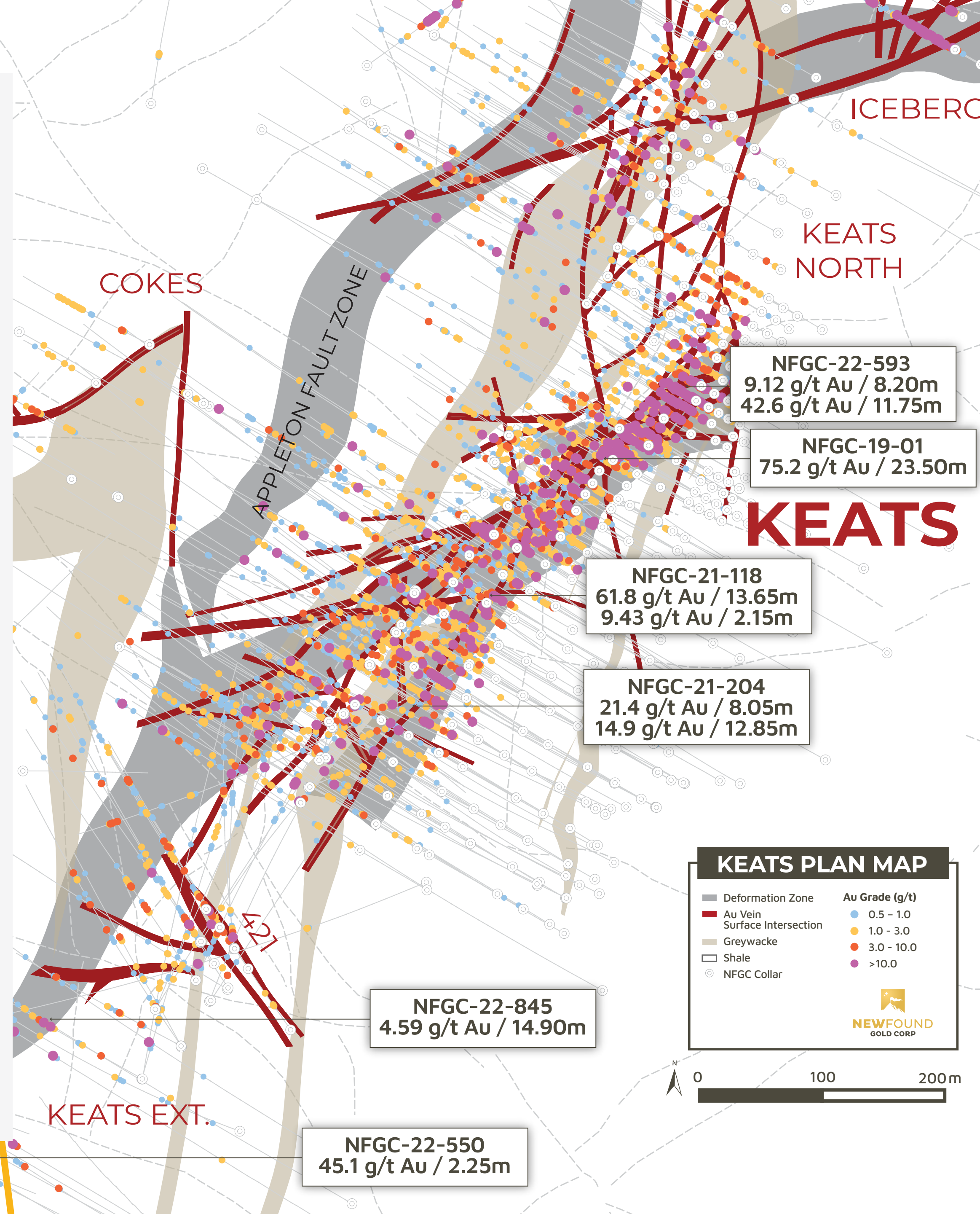
- The majority of drilling has been focused on a string of high-grade discoveries spanning 5km along the AFZ.
- These zones remain open in all directions. Minimal drilling has occurred below 200m vertical depth.
- Systematic drilling in and around these zones is ongoing.
- The parallel JBP fault has seen minimal drilling to date and has anomalous gold along its entire QWN strike length.



KEATS

- New Found's first high-grade gold discovery, made in January 2020, is hosted by the Keats-Baseline fault zone.
- Traced over 1.1km in strike length, with a 200m average down-dip extent.
- Drilling has only extended to 400m vertical depth.
- Open down-dip and along strike.

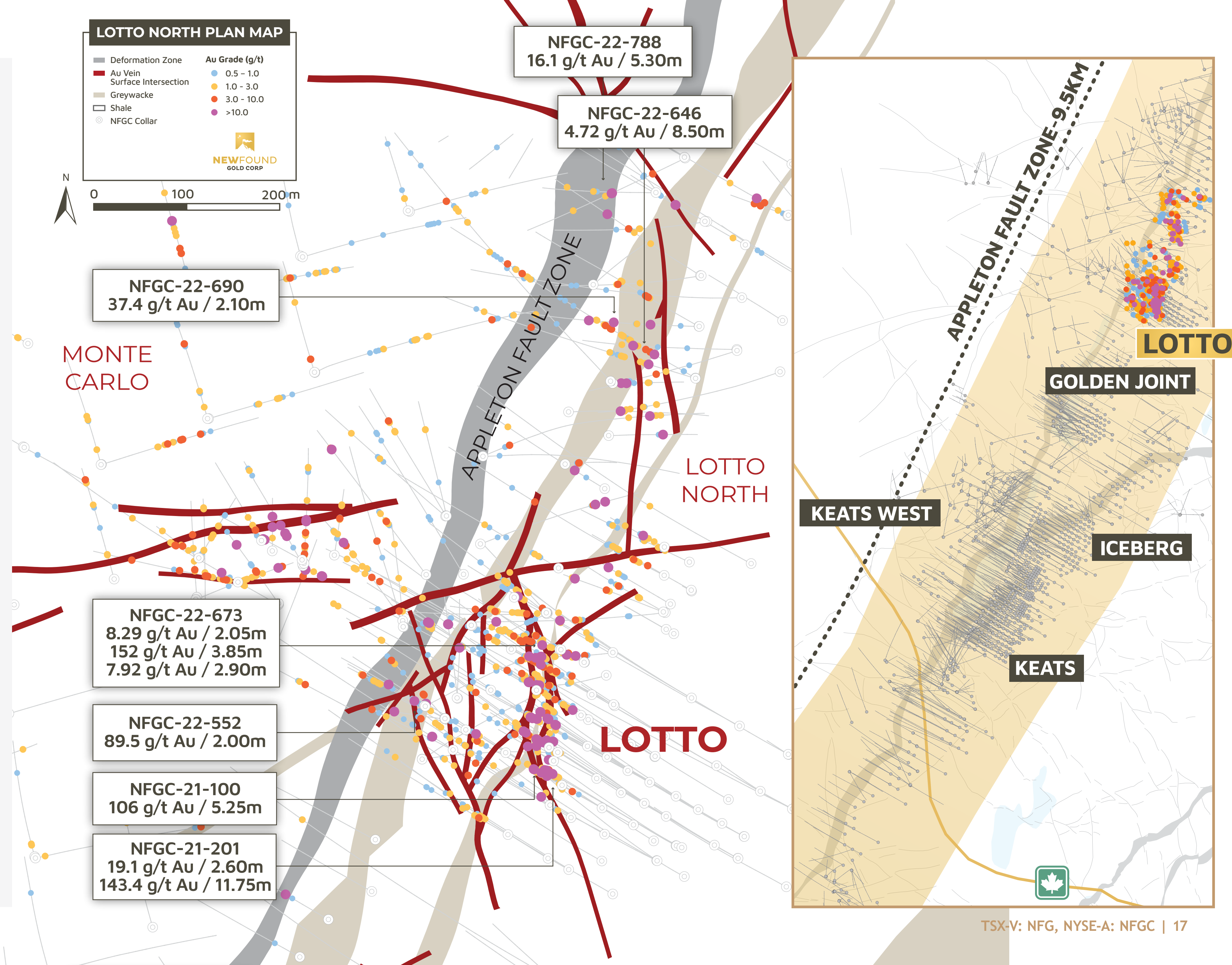
Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 60% to 95% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 10%.



LOTTO

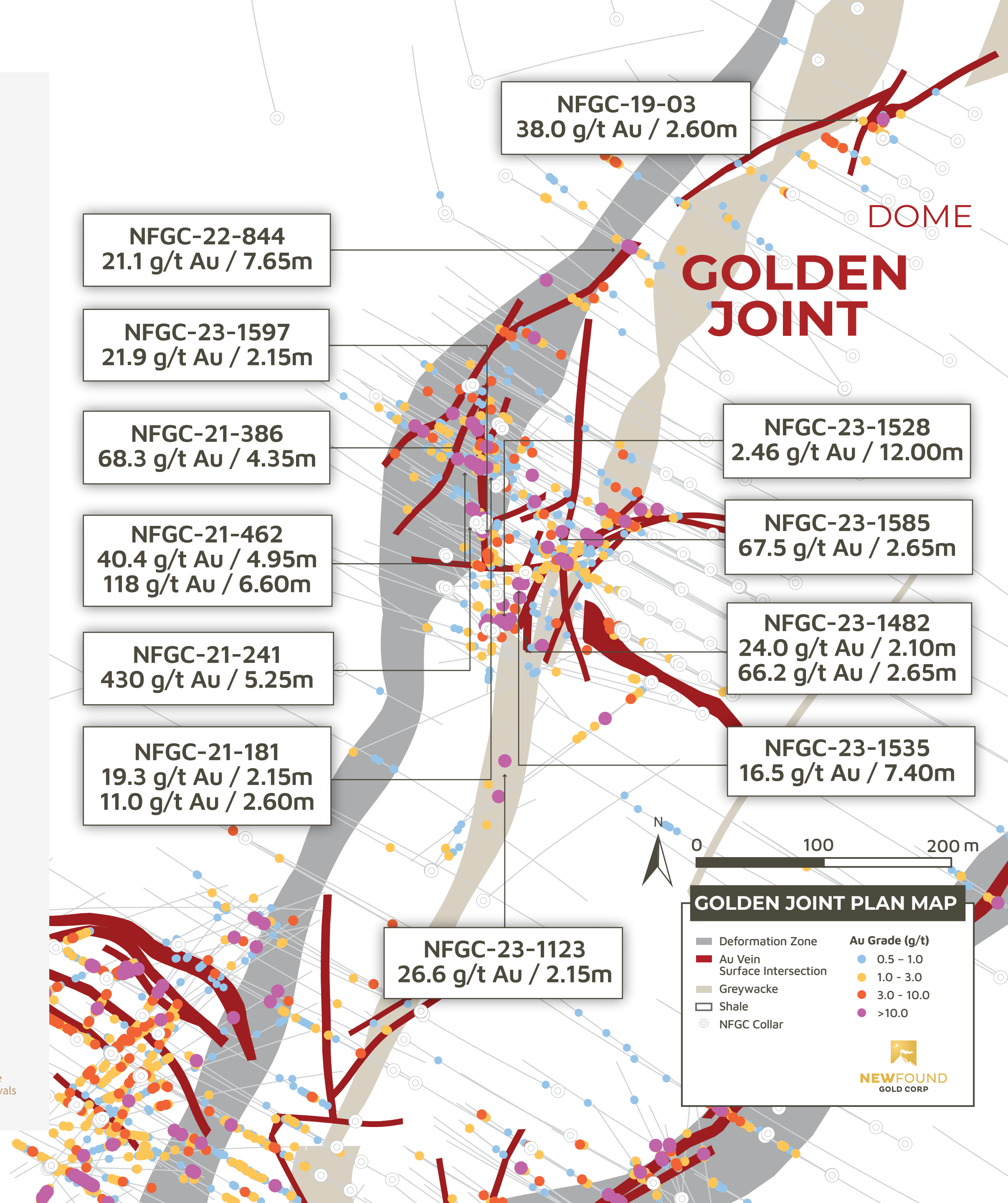
- New Found's second discovery in October 2020, located 2km north of Keats, a high-grade, quartz vein-hosted gold zone.
- 200m+ strike length and 350m+ down-dip extent.
- Open down-dip.

Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 70% to 90% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 40%.

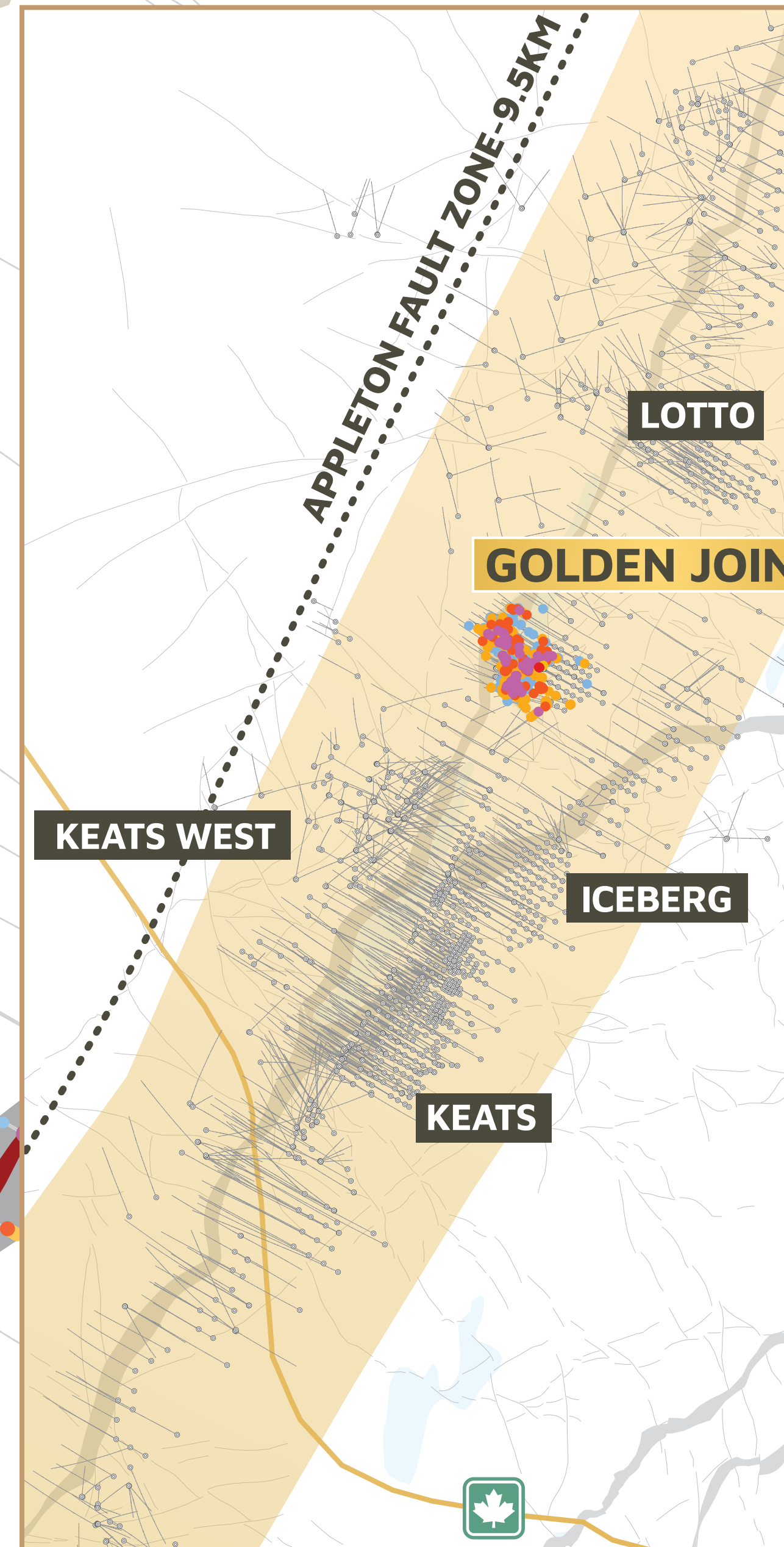


GOLDEN JOINT

- New Found's third discovery made in April 2021, located in between Keats and Lotto.
- A high-grade quartz vein-hosted gold zone with 225m+ strike length and a 390m+ down-dip extent.
- Open down-dip.



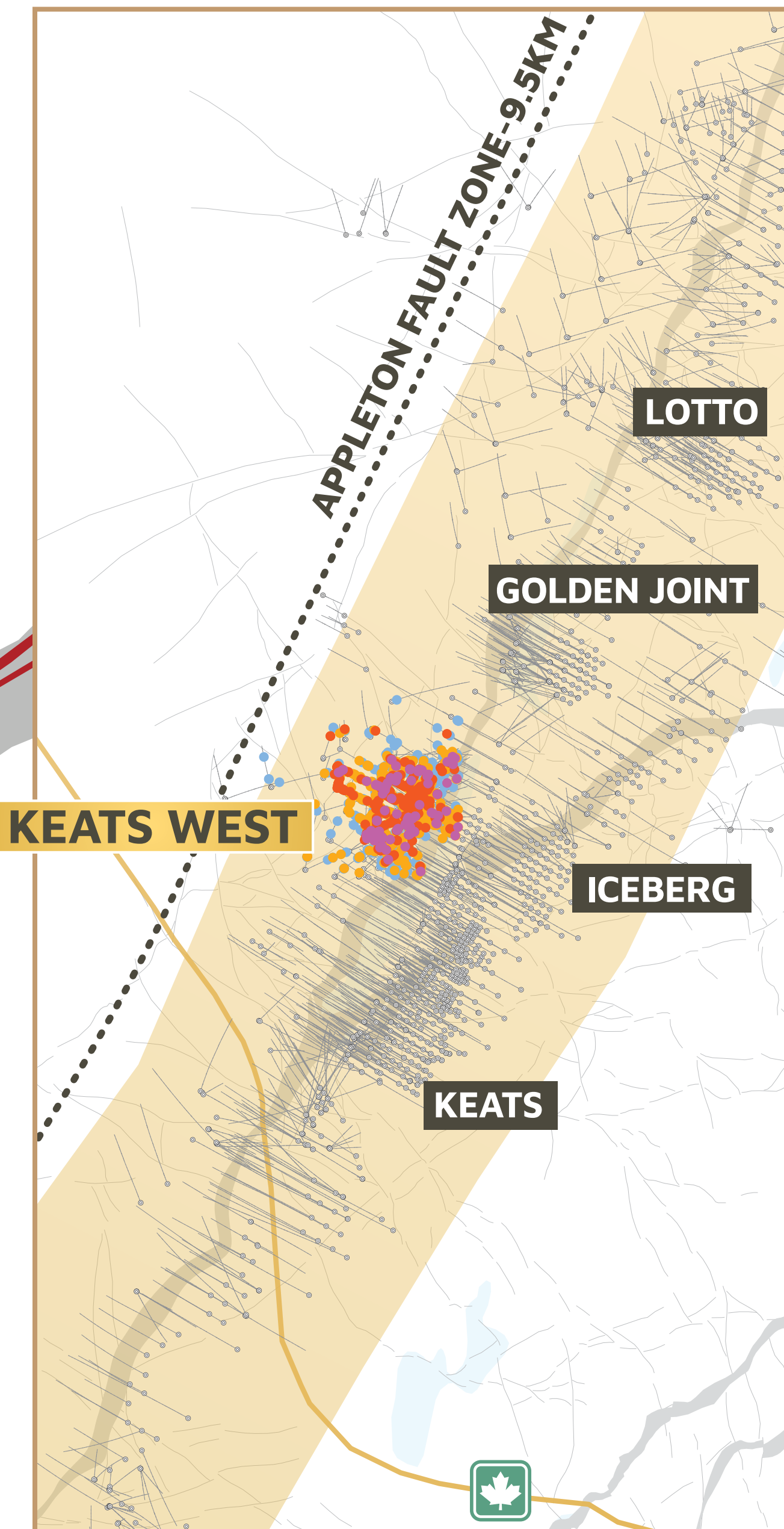
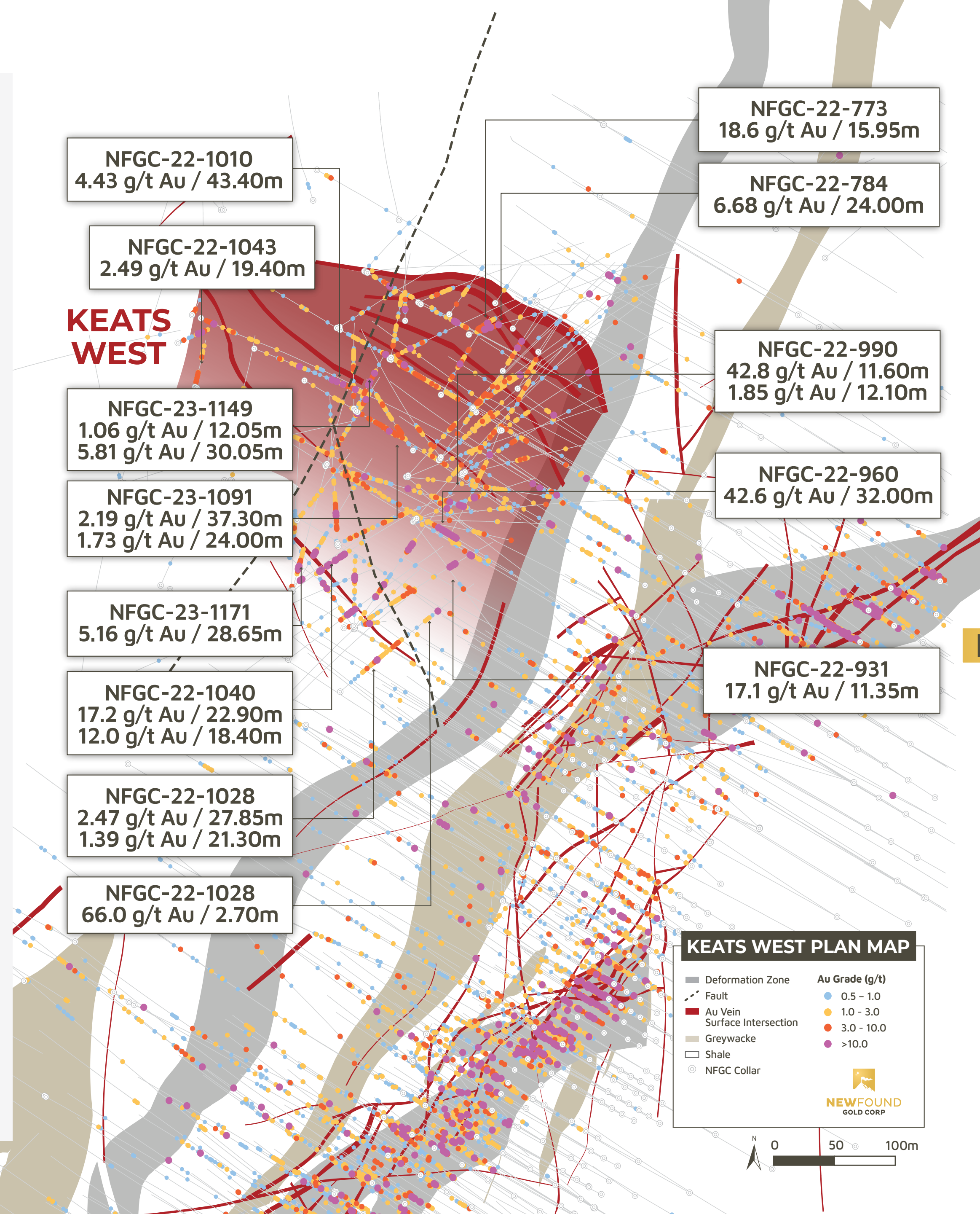
Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 40% to 70% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 25%.



KEATS WEST

- New Found's first major discovery located on the west side of the AFZ, made in September 2022.
- Shallow-dipping thrust fault associated, quartz vein-hosted with 315m+ strike length and 305m+ down-dip extent.
- Average thickness ~30m.
- Open down-dip and along strike.

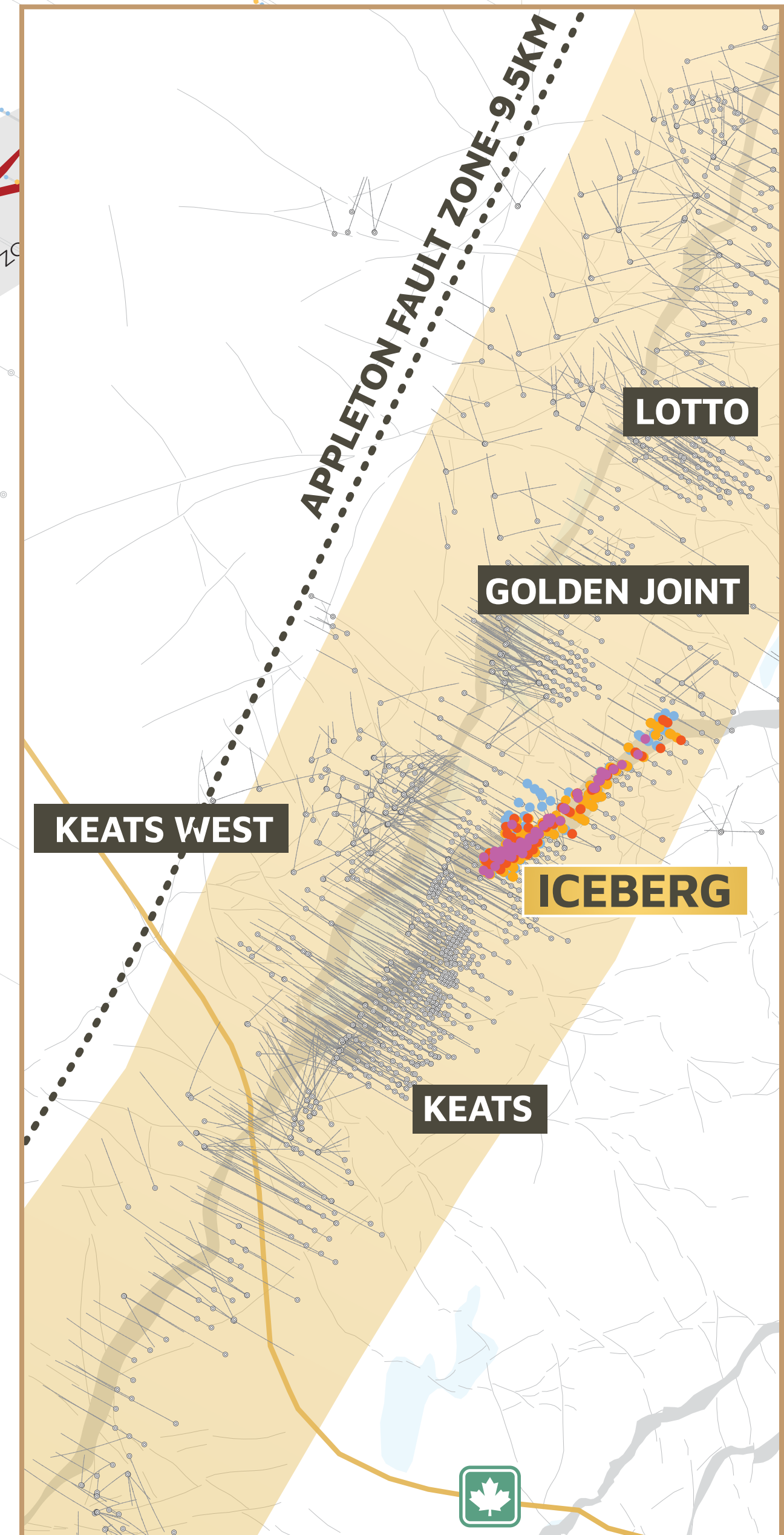
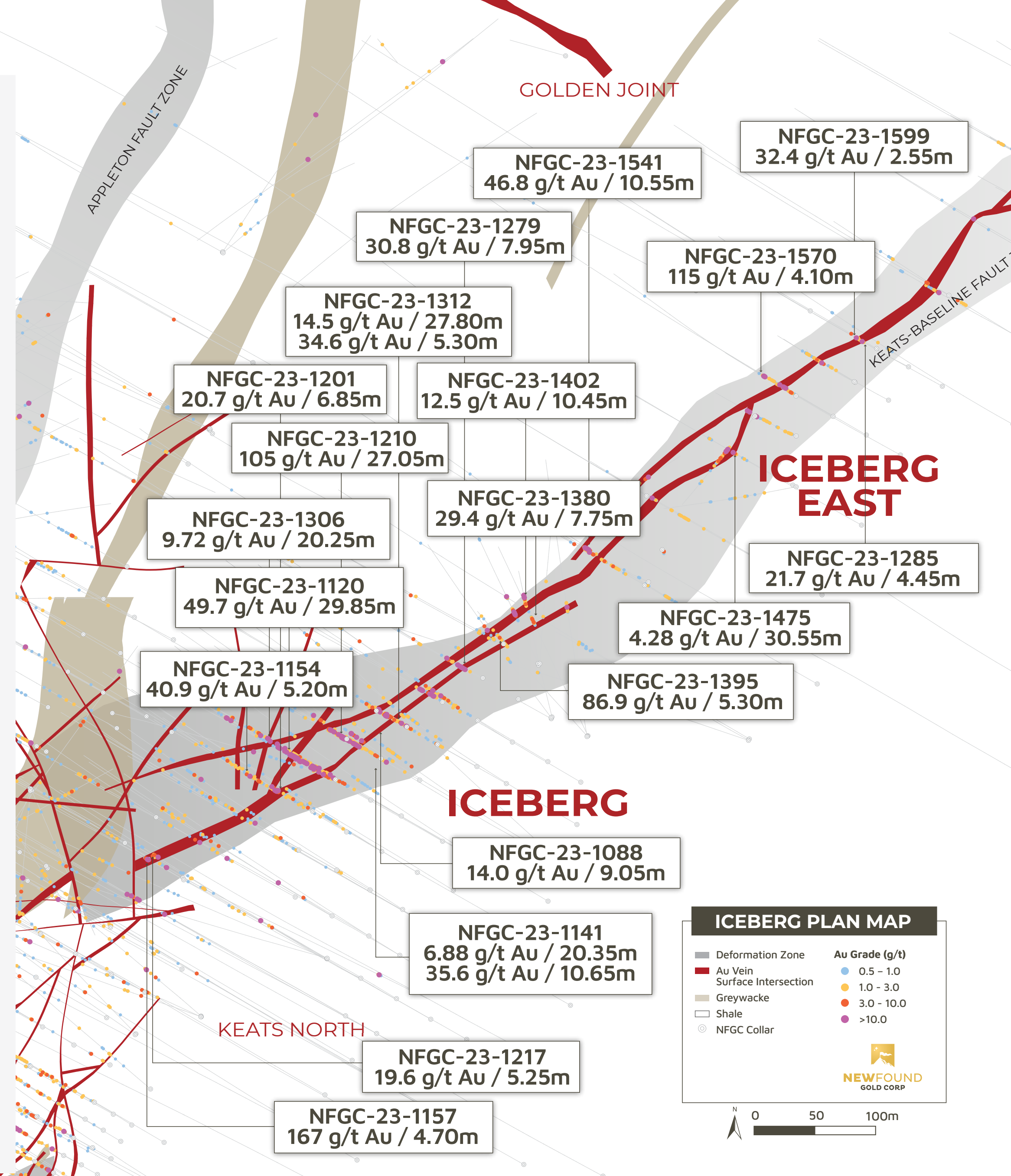
Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 60% to 95% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 55%.



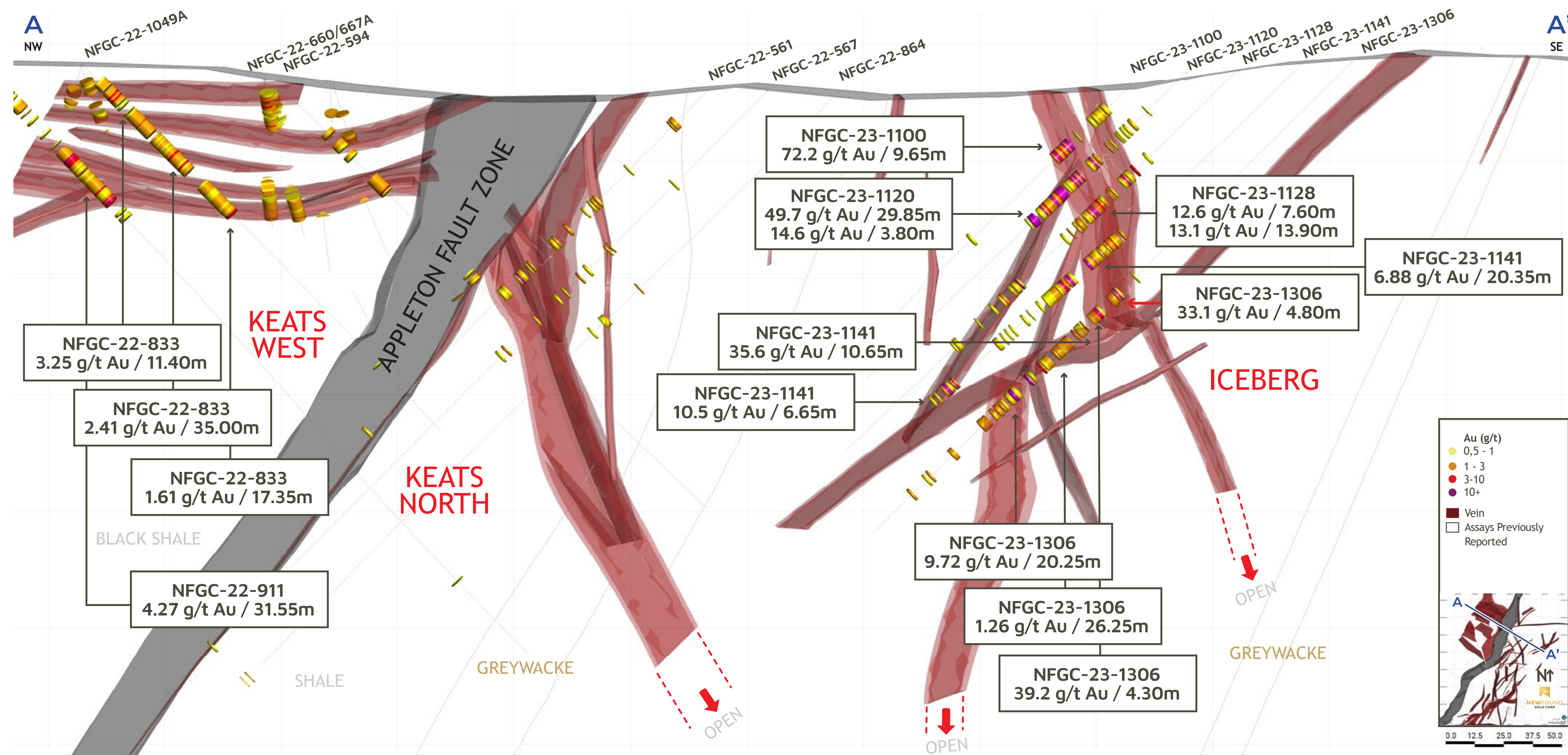
ICEBERG

- New Found's most recent high-grade discovery made in March 2023.
- This high-grade, at-surface discovery is likely the eastern continuation of the Keats Main Zone.
- High-grade fault segment ~570m strike.
- KBFZ now spans ~1.9km strike.
- Open in all directions.

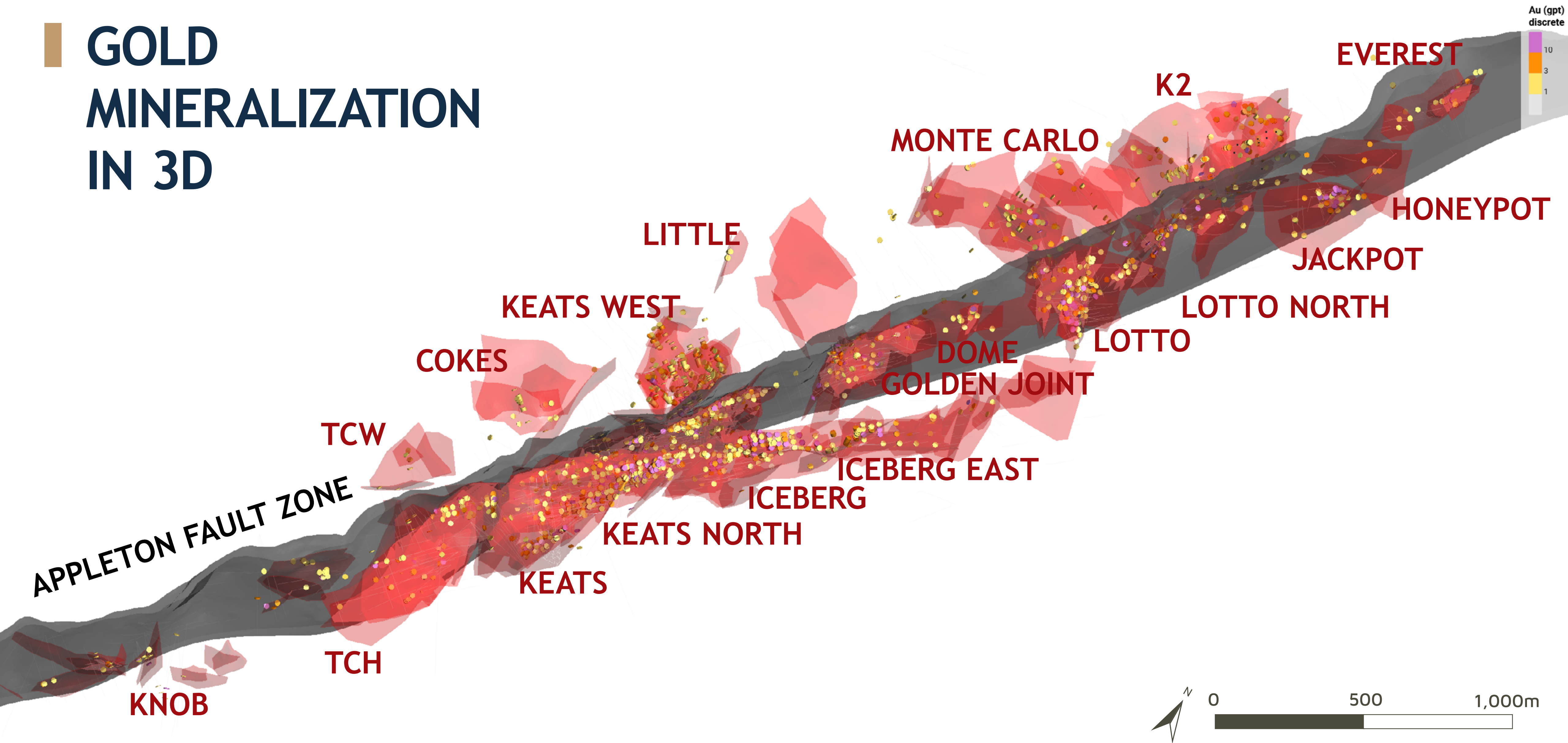
Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 60% to 95% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 10%; further drilling at varying orientations is required to accurately apply a true width to these intervals.



APPLETON CROSS-SECTION

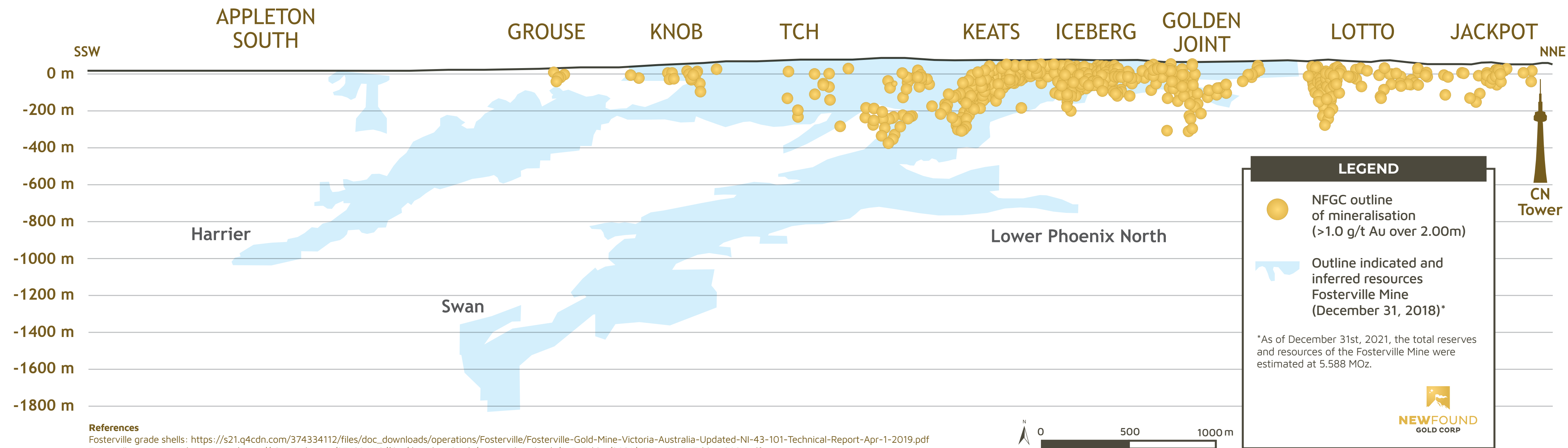


**GOLD
MINERALIZATION
IN 3D**



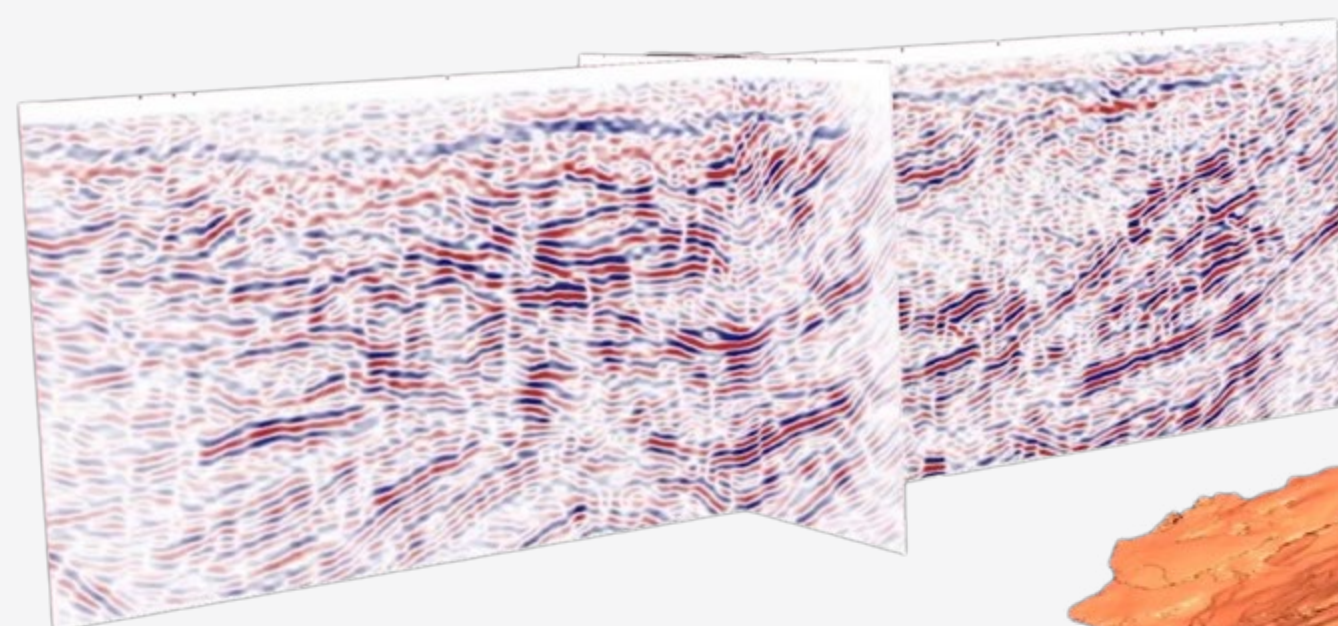
A COMPARISON TO FOSTERVILLE

- Orogenic systems are known to go deep. Exploration at Queensway has been largely focused on the top 200m vertical; average of all drilling to date just 140m.
- Comparing the Queensway project to Fosterville provides a sense of potential regarding depth of mineralization.

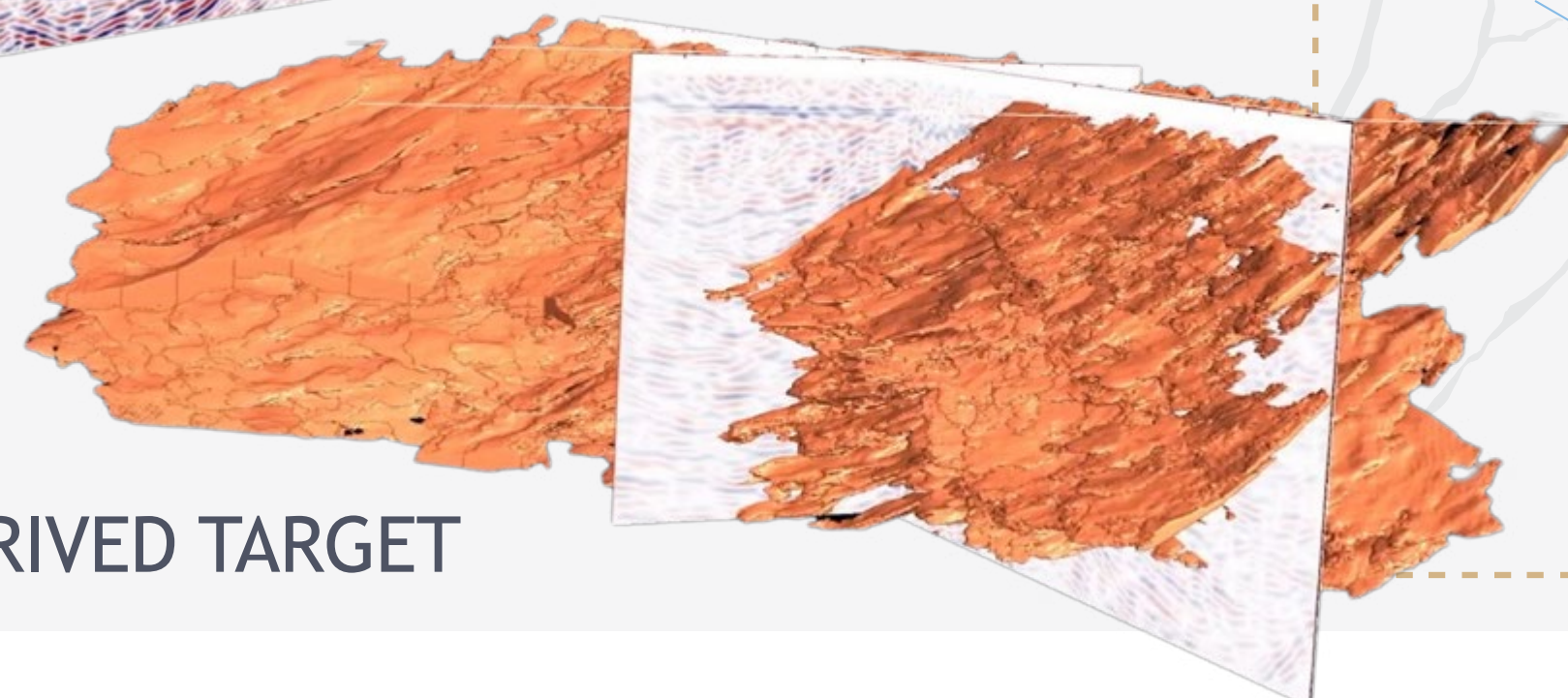


3D SEISMIC SURVEY UNDERWAY

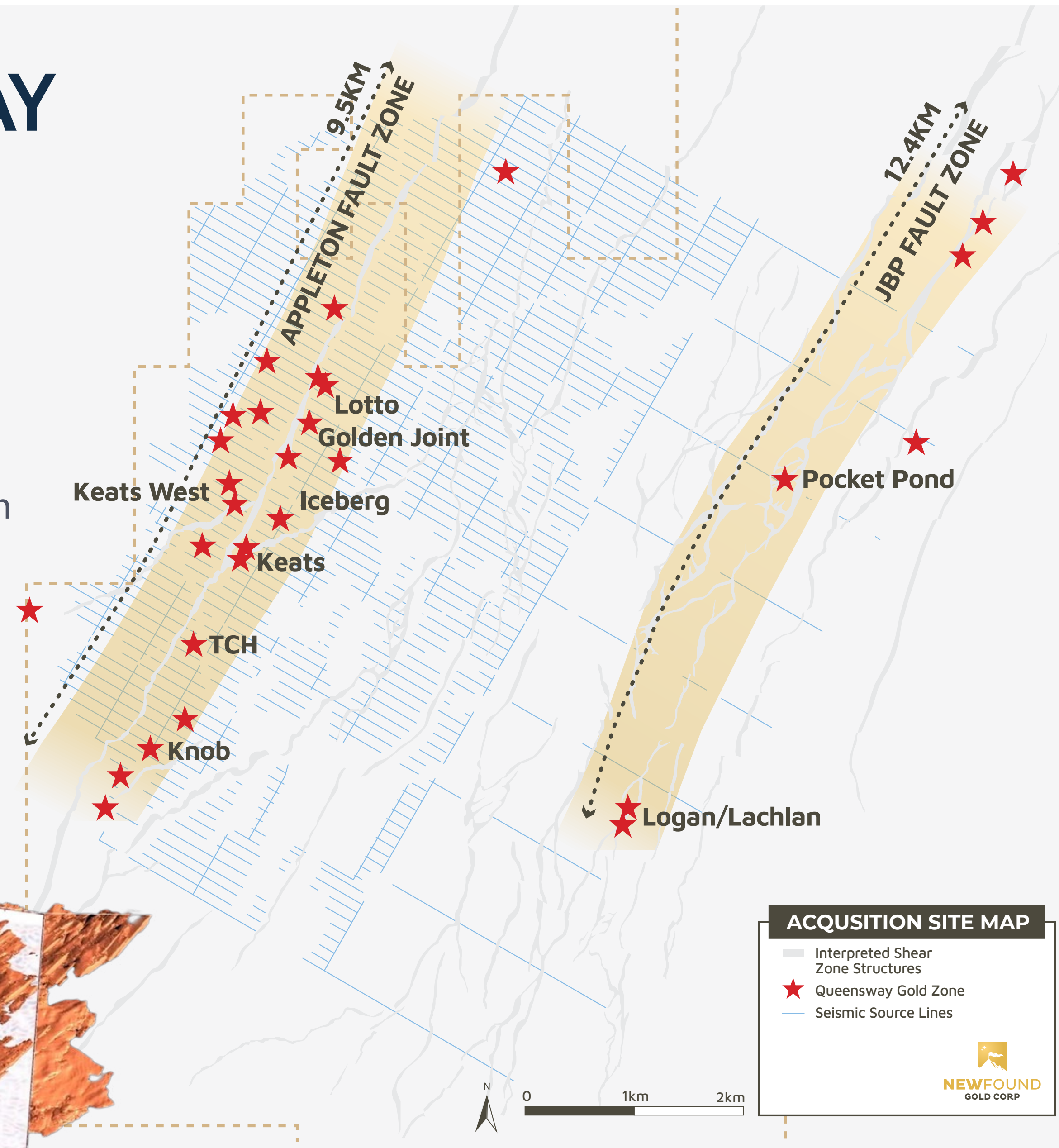
- New Found recently completed an industry-leading 3D seismic survey, a first for Canadian mineral exploration.
- Similar survey completed at the Fosterville mine in Australia identified additional subsurface ore zones.
- Allows for maximum imaging of the structural framework adjacent to the AFZ.
- Ensures drilling strategy is more robust and targeted, saving on capital cost and increasing the likelihood of new discoveries.
- With acquisition complete, data analysis is underway; testing of drill targets to follow.



SEISMIC



SEISMIC + SEISMIC DERIVED TARGET



ACQUISITION SITE MAP

- Interpreted Shear Zone Structures
- ★ Queensway Gold Zone
- Seismic Source Lines



An aerial photograph of a snowy mountain landscape. The scene is dominated by dense evergreen forests covered in a thick layer of snow. In the lower right quadrant, there is a small, light-colored building with a dark roof, and a dark-colored truck is parked nearby. The overall tone is dark and moody, with a blue tint. Overlaid on the image are white line drawings of mountain peaks and ridges, creating a layered effect. A horizontal orange bar is positioned across the middle of the image, containing the text 'QUEENSWAY SOUTH' in white, bold, sans-serif capital letters.

QUEENSWAY SOUTH

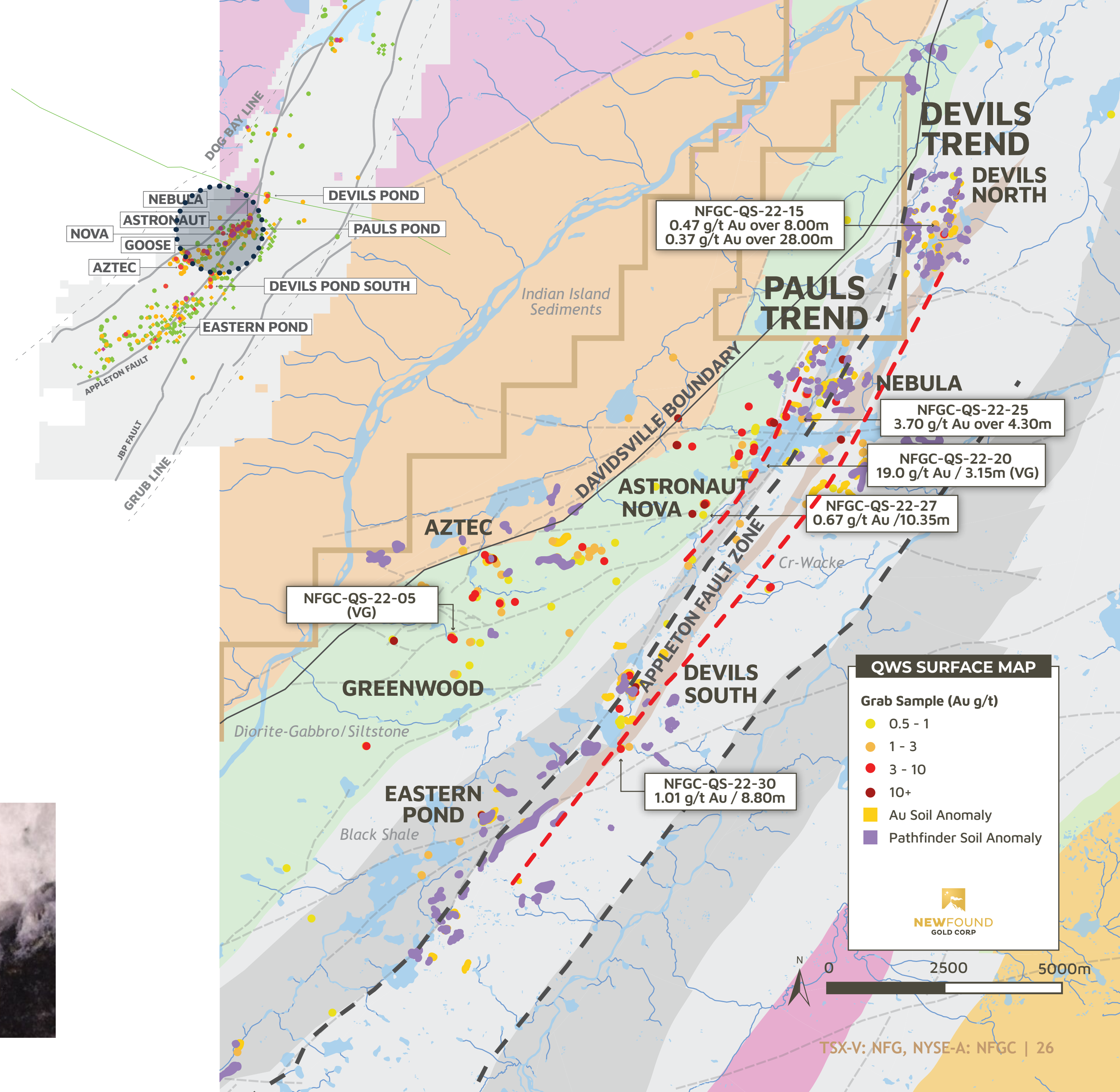
QWS EXPLORATION

2022 DDH Program Highlights

- Inaugural drill program:
7,255m drilled in 33 holes at 8 targets
- 27 out of 33 holes hit significant Au mineralization
- VG in 10 holes over 4 target areas
- 2.5km long Au trend at Pauls Pond.

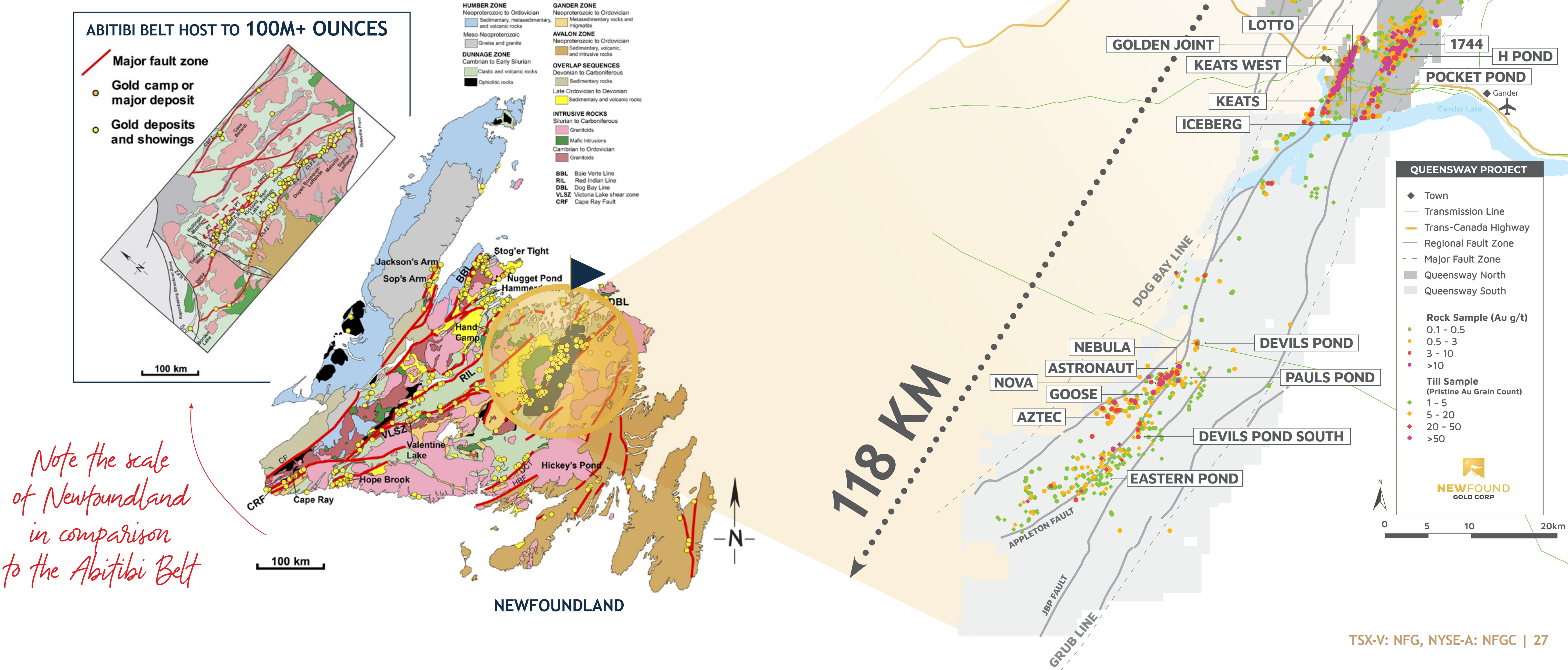
2023 Program Highlights

- 8,300m drilled in 37 holes completed
- 1,200 rock samples collected
- 9,900 soil samples collected
- Results pending.



AN EMERGING DISTRICT

THE APPLETON AND JBP FAULTS ARE LARGE FEATURES THAT COMPARE IN SIZE TO THE WORLD-RENOWNED ABITIBI BELT.



CAPITALIZATION

\$856M

Market
Capitalization

As of January 2, 2024 based on a close of \$4.58/share

\$57.3M

Cash & Marketable
Securities

As of January 2, 2024 based on a close of \$4.58/share

199,152,137

Fully Diluted
Shares Outstanding

INSTITUTIONAL & RETAIL

30%*



PALISADES GOLD

20%



ERIC
SPROTT

50%

*This calculation includes shares owned directly by Collin Kettell, who is a control person of Palisades Goldcorp.

186,873,012

Basic Shares Outstanding

12,279,125

Options

Analyst Coverage

BMO  **Capital Markets**

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BMO: Target speculative buy C\$10.00



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Paradigm: Target speculative buy C\$12.30



Jacques Wortman, MBA, Mining Analyst
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Laurentian Bank: Target speculative buy C\$8.75



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ROTH: Target speculative buy US\$8.50



Rabi Nizami, P.Geo
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NBCFM: Target speculative buy C\$8.50



TSX VENTURE
EXCHANGE



TSX-V: NFG
NYSE-A: NFGC



NEWFOUND
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New Found Gold Corp.

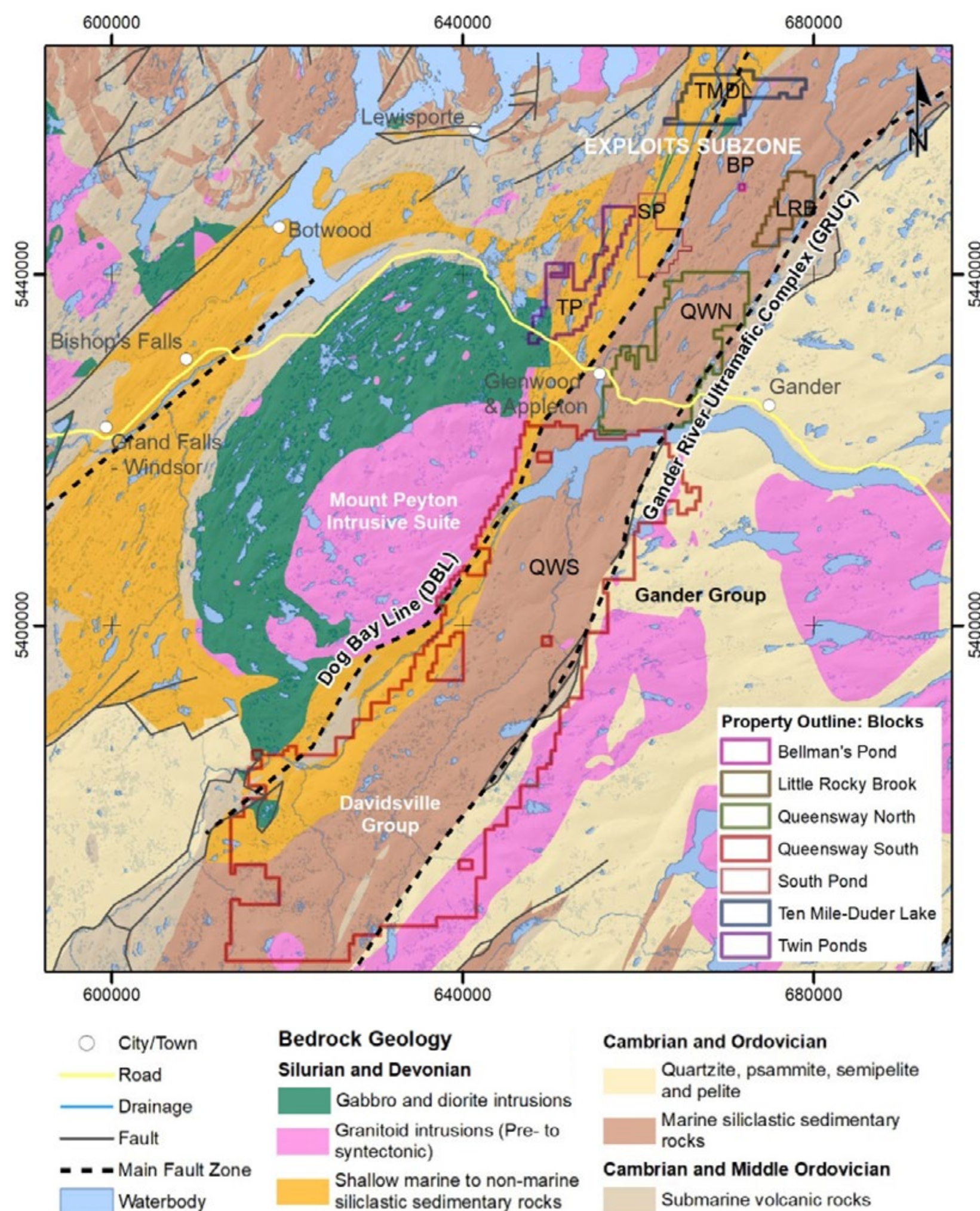
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APPENDIX

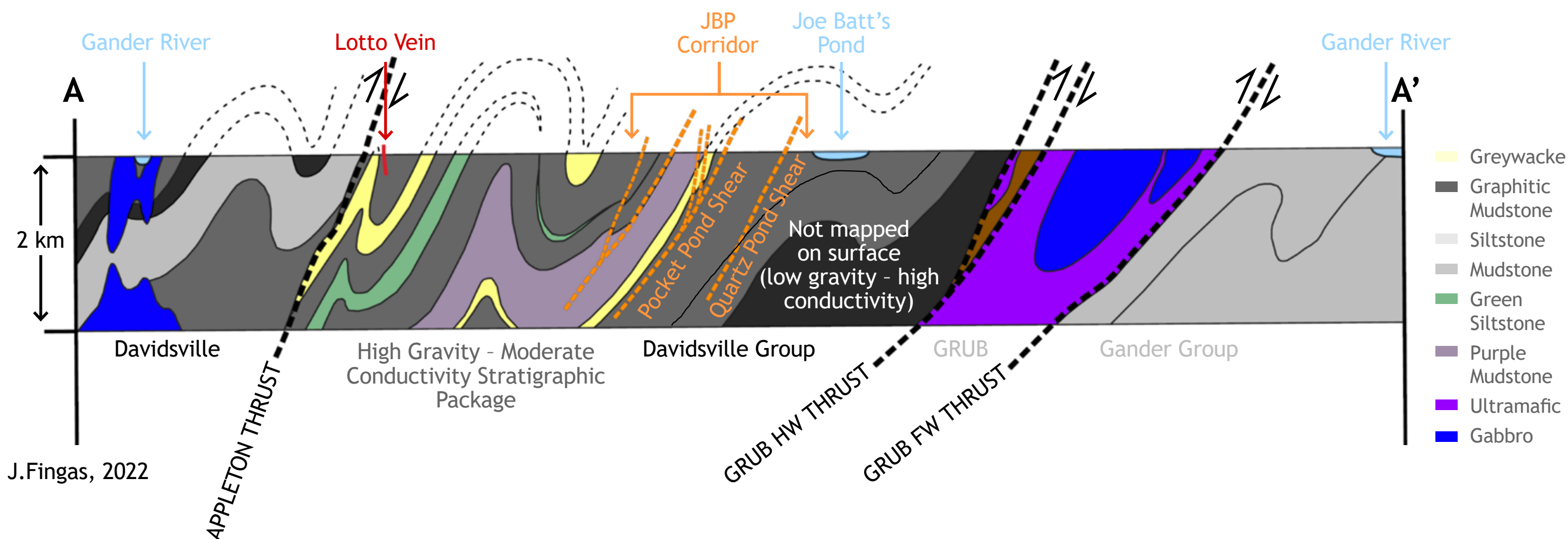
PROPERTY GEOLOGY MAP



- Predominantly Ordovician Davidsville Group
- Shallow marine siliciclastic sedimentary rocks (mudstone, siltstone, sandstone, conglomerate with minor carbonate, volcanic and intrusive rocks)
- Unconformably overlies the Gander River Complex (ophiolites) in the east
- Conformably underlies the Indian Island Group in the west (shallow marine shale and limestone)
- DB Line in the west and the GRUB Line in the east



LITHOLOGY MODEL INTERPRETED SECTION



GEOLOGIC SETTING

- The Queensway Project is located along a continental collision margin formed as part of the Appalachian Orogeny - *the collision of Laurentia with Gondwana and it's micro-continents (Ganderia and Avalonia)*.
- The Dog Bay Line (DBL) is a major Silurian suture formed by the closing of the Tetagouche-Exploits back-arc basin and can be found on both sides of the Atlantic Ocean.
- New Found consolidated landholdings over a **110km segment of this structure**.
- A number of large gold systems have been found along these major suture zones including:

DALRADIAN
GOLD

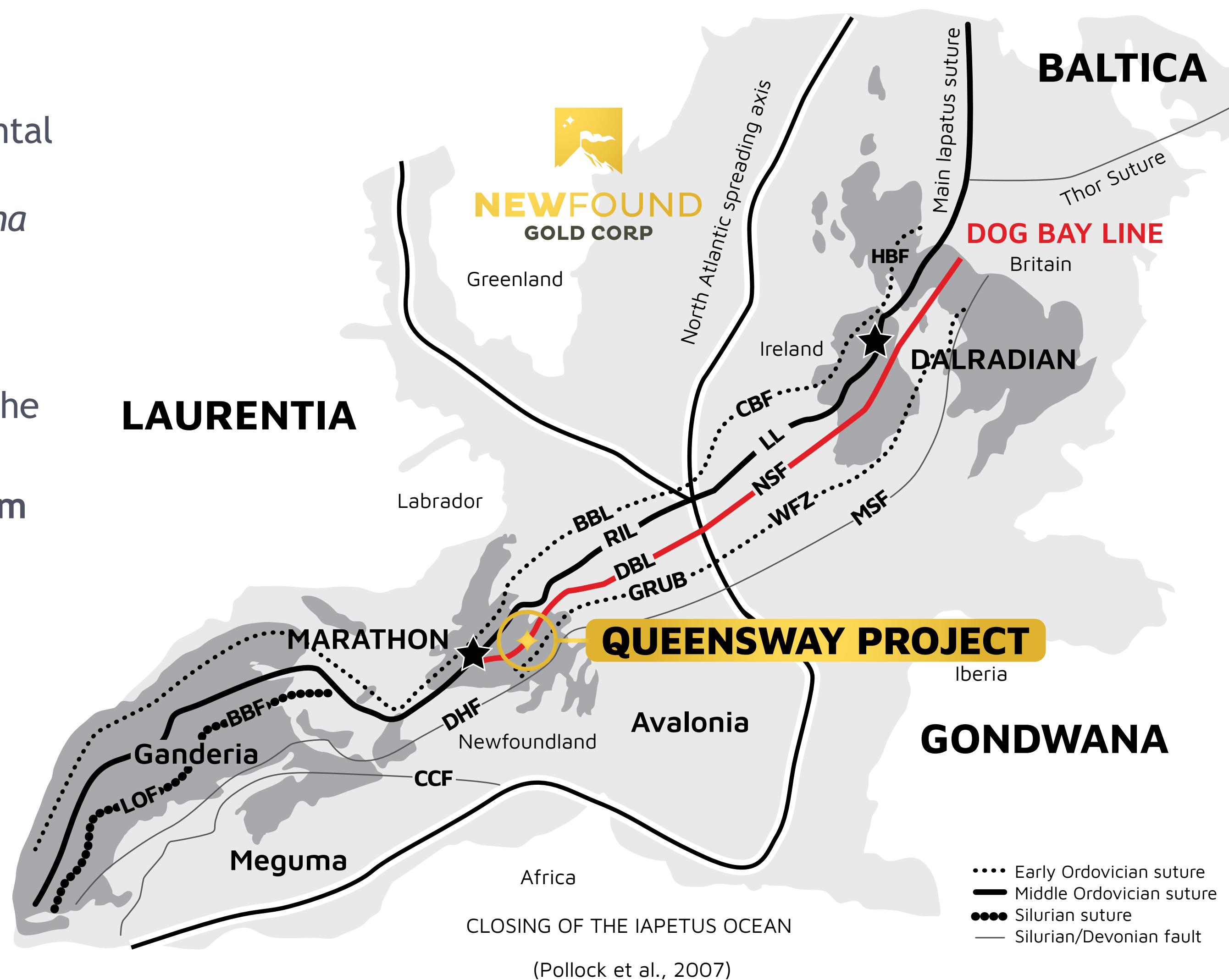
Curraginalt Deposit IRELAND



Valentine Lake Deposit NEWFOUNDLAND



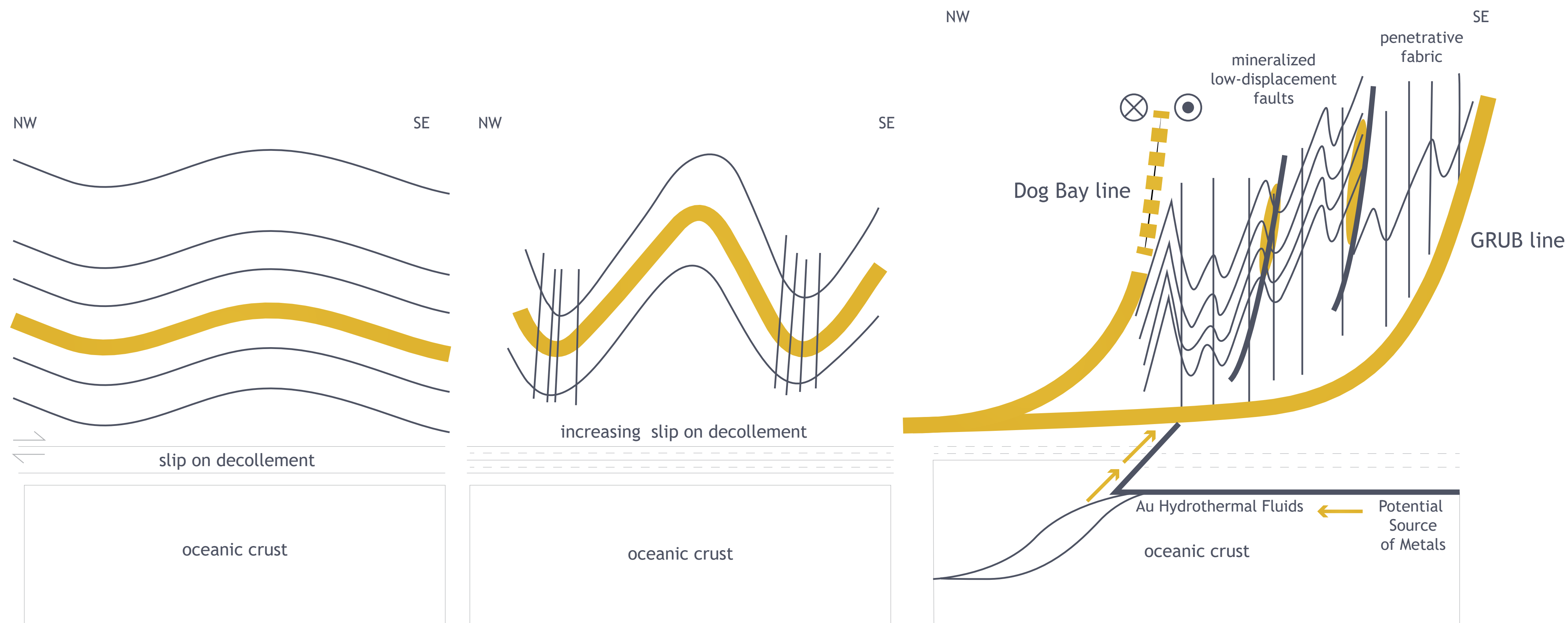
Haile Deposit NORTH CAROLINA



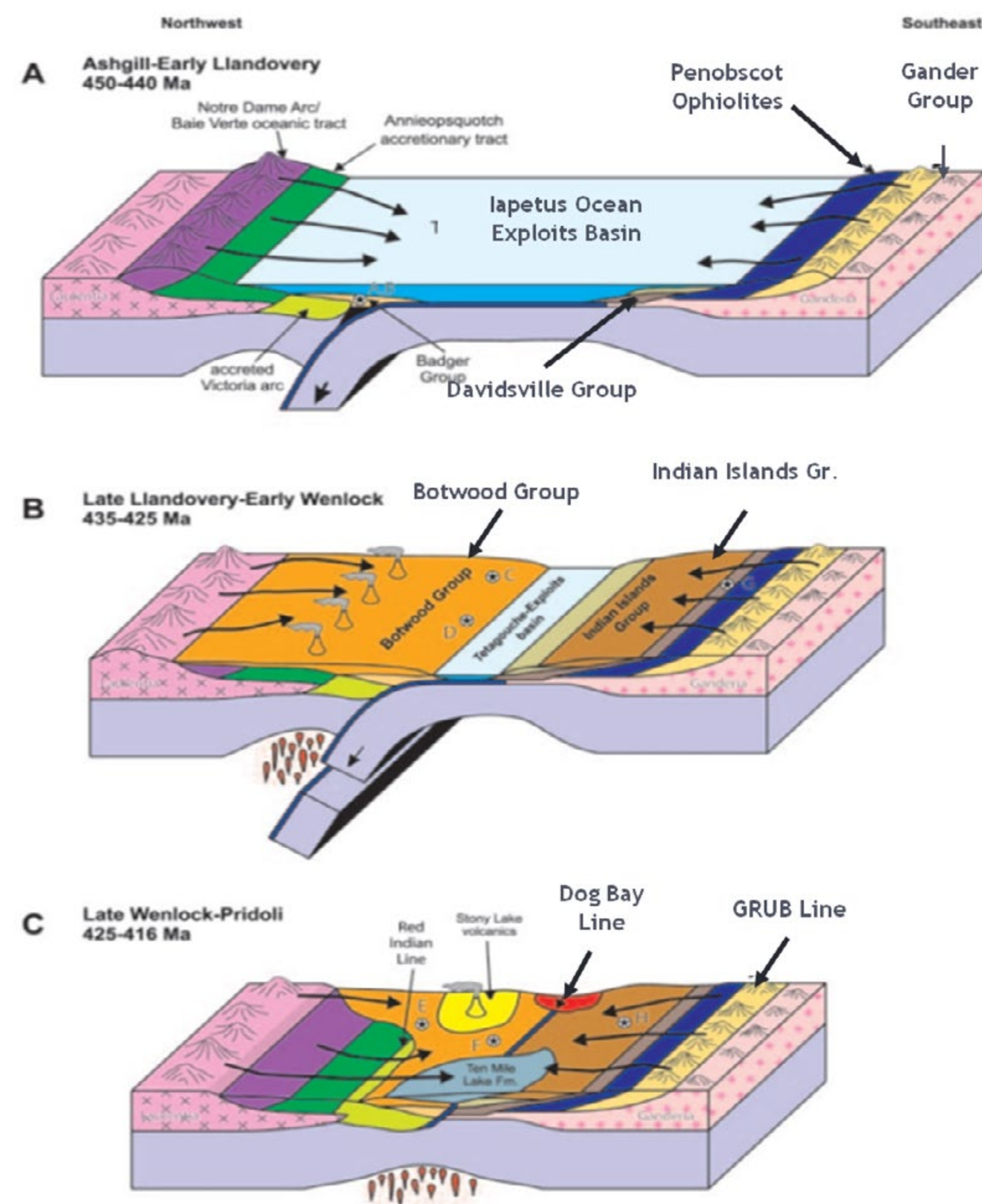
LITHO-STRUCTURAL ARCHITECTURE

STRUCTURAL EVOLUTION OF THE DAVIDSVILLE GROUP IN THE EXPLOITS SUBZONE

Progressive compression, folding, faulting and mineralization of sediments. High-grade gold mineralization at Queensway focusses on small displacement accommodation faults, similar to Fosterville's Swan Zone.



GOLD MINERALIZATION

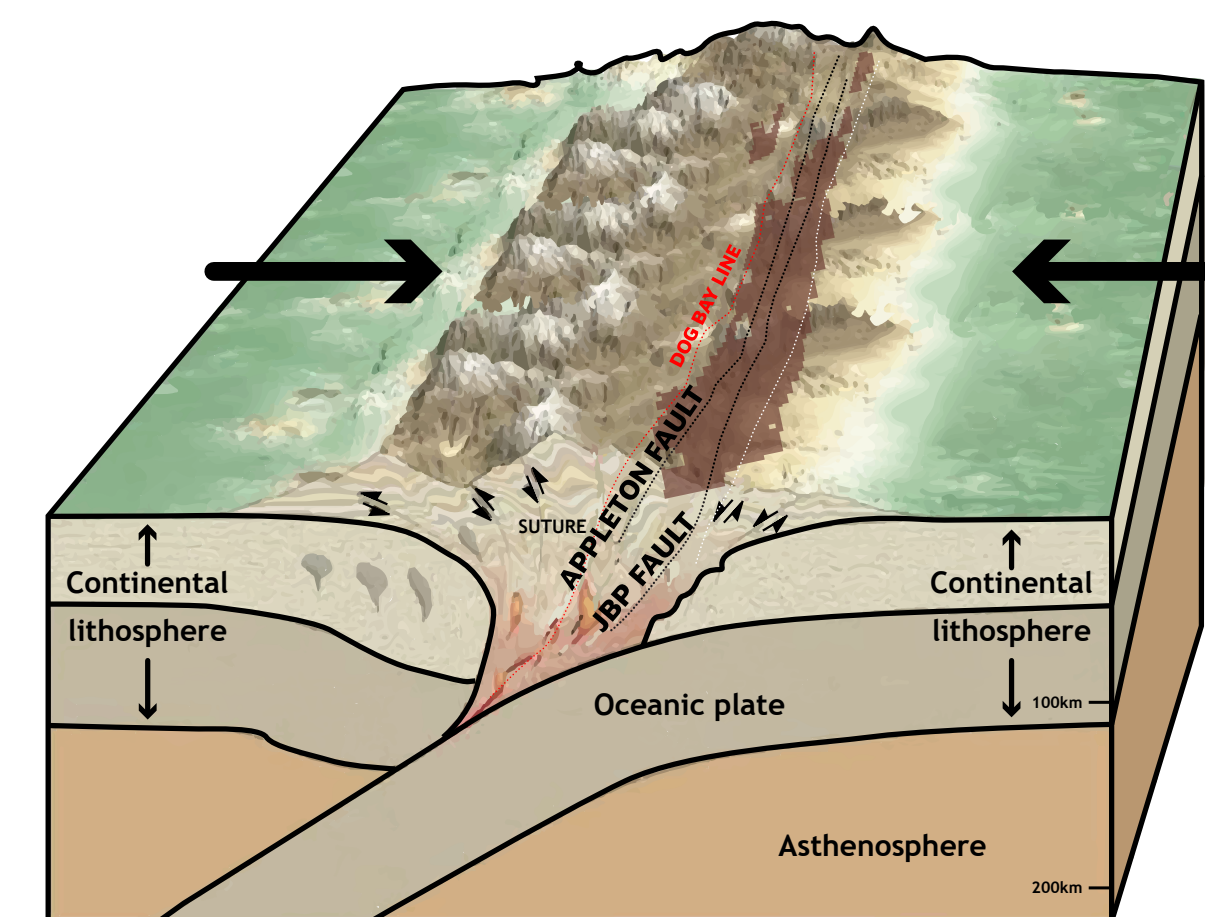


AN IDEAL PLUMBING SYSTEM

The collision of two continental plates causes progressive compression, folding, faulting, and mineralization of sediments. This creates an ideal host for high-grade gold mineralization among spaces left behind during faulting.

EPIZONAL GOLD

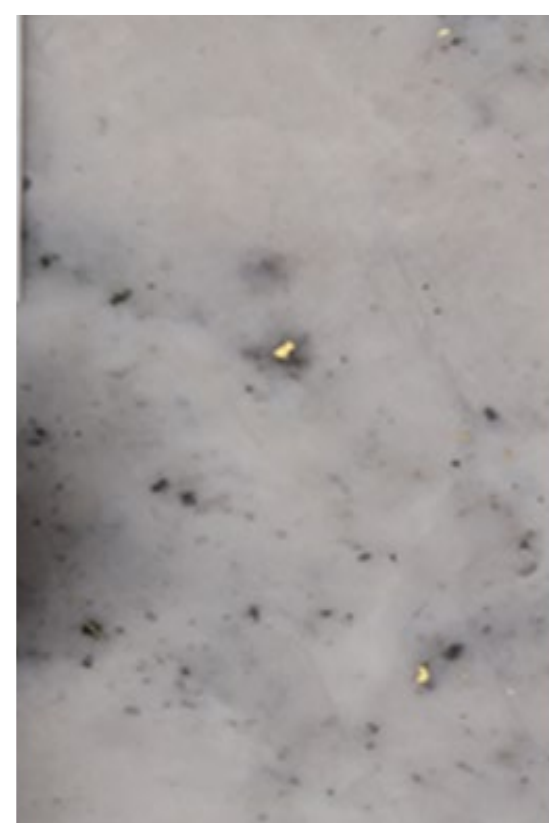
Epizonal gold systems form in the upper parts of orogenic deposition environments, where large amounts of gold can be deposited into relatively small areas during explosive events. This is similar to what is observed in Fosterville's Swan Zone.



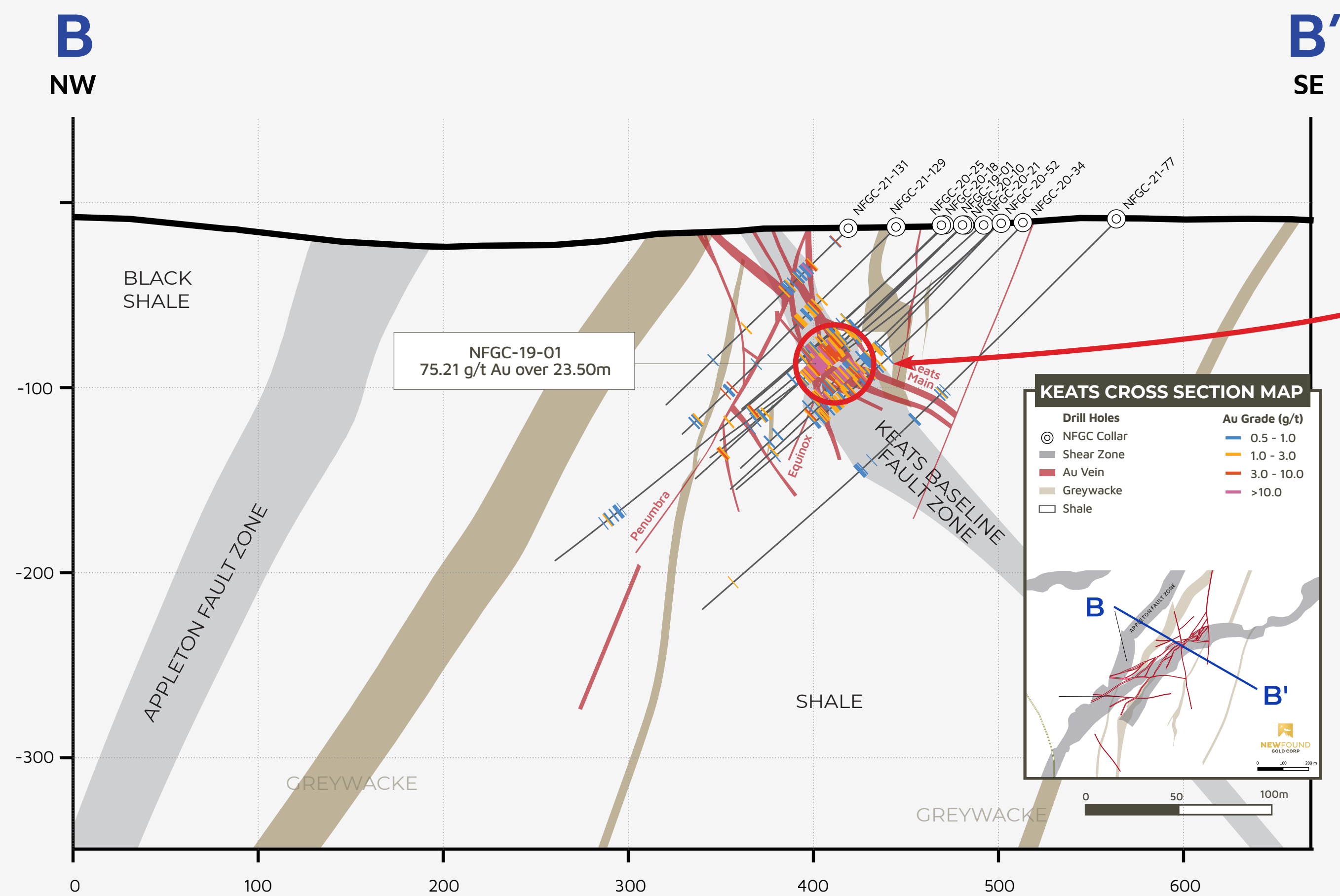
MINERALIZATION STYLE

Visible gold in vuggy quartz-carbonate veins:

- Stylolitic-laminated
- Breccia-hydraulic and implosive
- Stockwork, +/- arsenopyrite, chalcopyrite, boulangerite, pyrite, NH₄ muscovite



KEATS CROSS SECTION

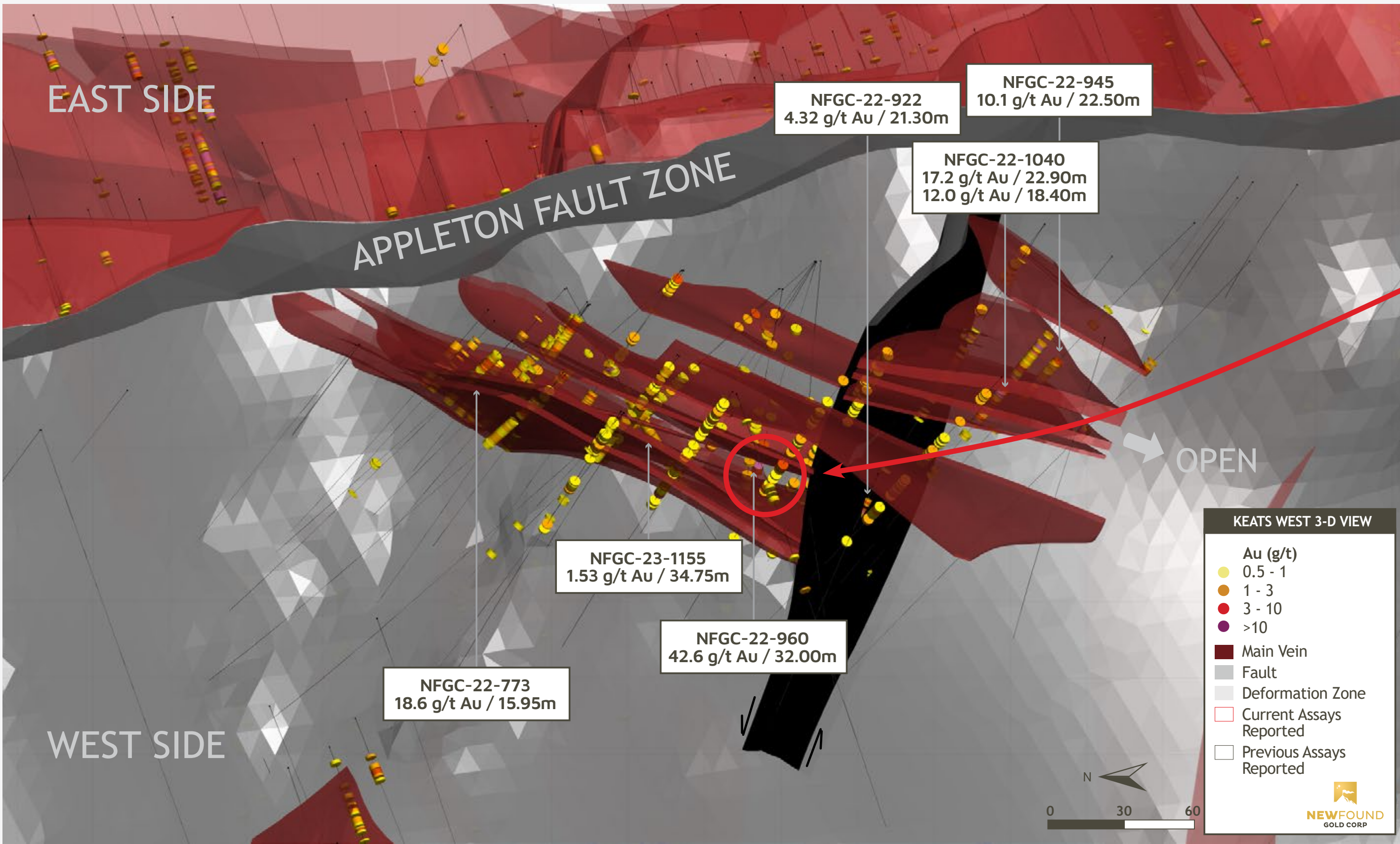


Keats (NFGC-20-52)
13.7 g/t Au over 5.60m



Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 60% to 95% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 10%.

KEATS WEST CROSS-SECTION



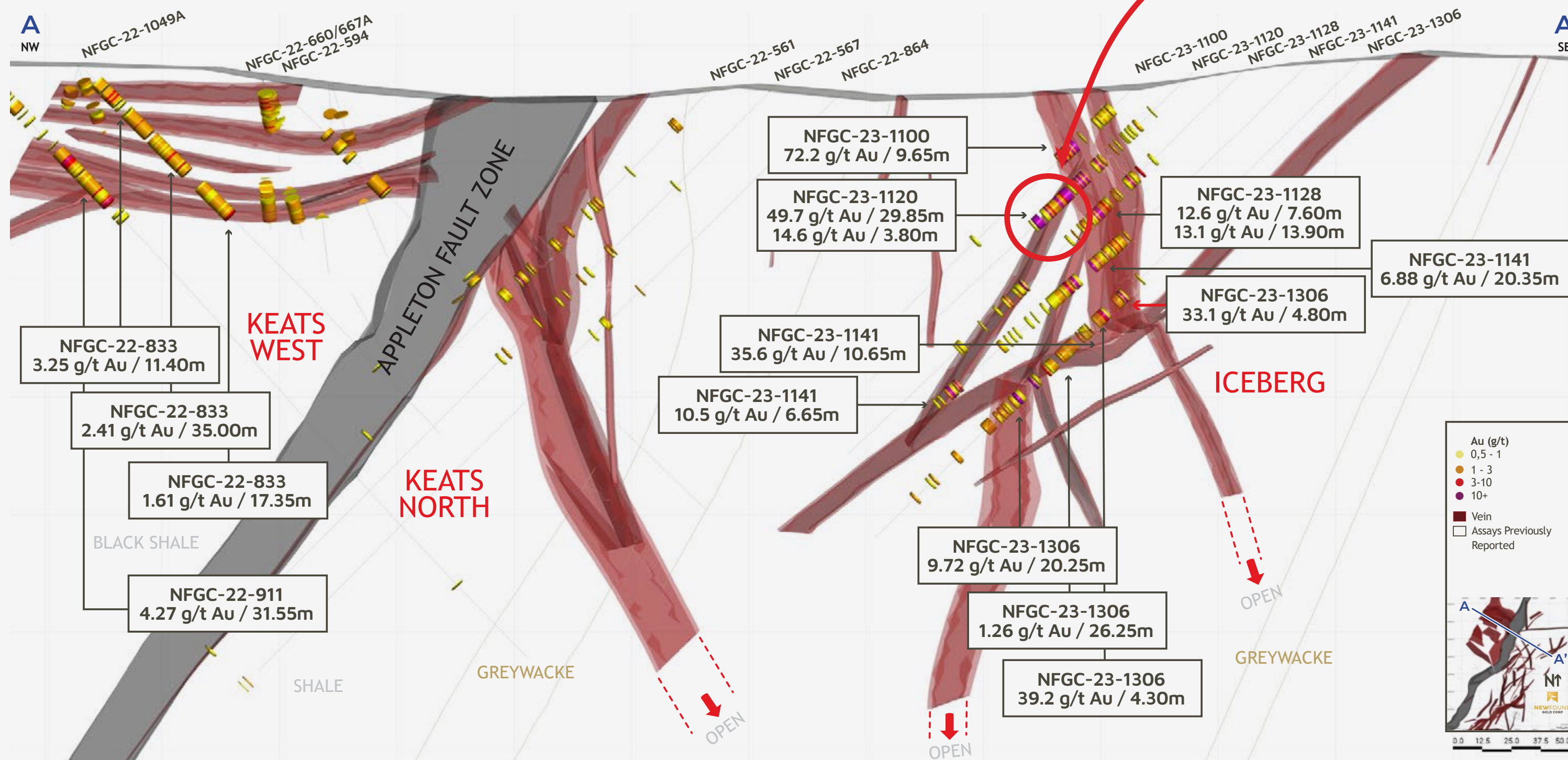
Keats West (NFGC-22-960)
42.6 g/t Au over 32.00m



Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 60% to 95% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 55%.

ICEBERG CROSS-SECTION

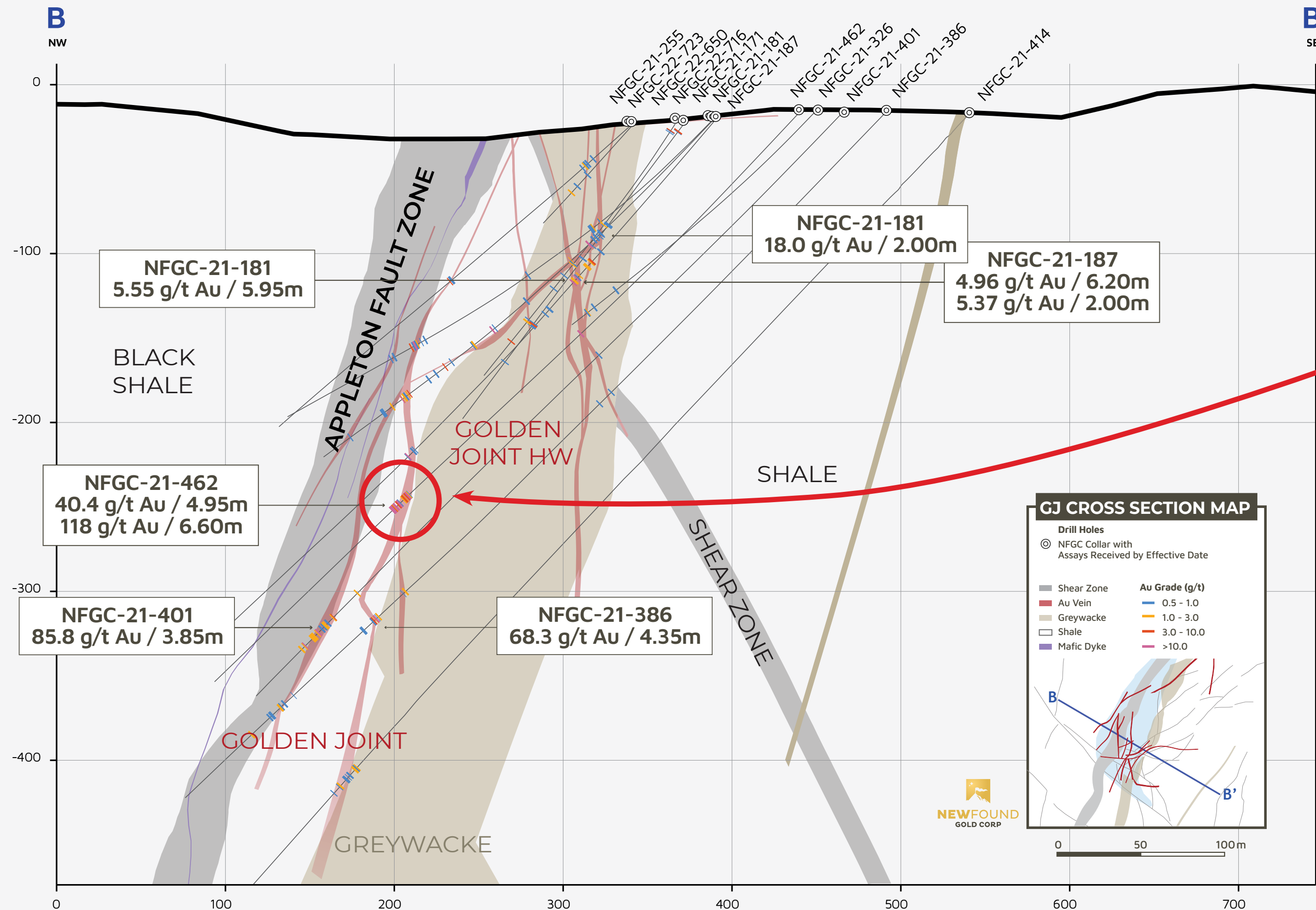
Iceberg (NFGC-23-1120)
49.7 g/t Au over 29.85m



Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 60% to 95% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 10%; further drilling at varying orientations is required to accurately apply a true width to these intervals.

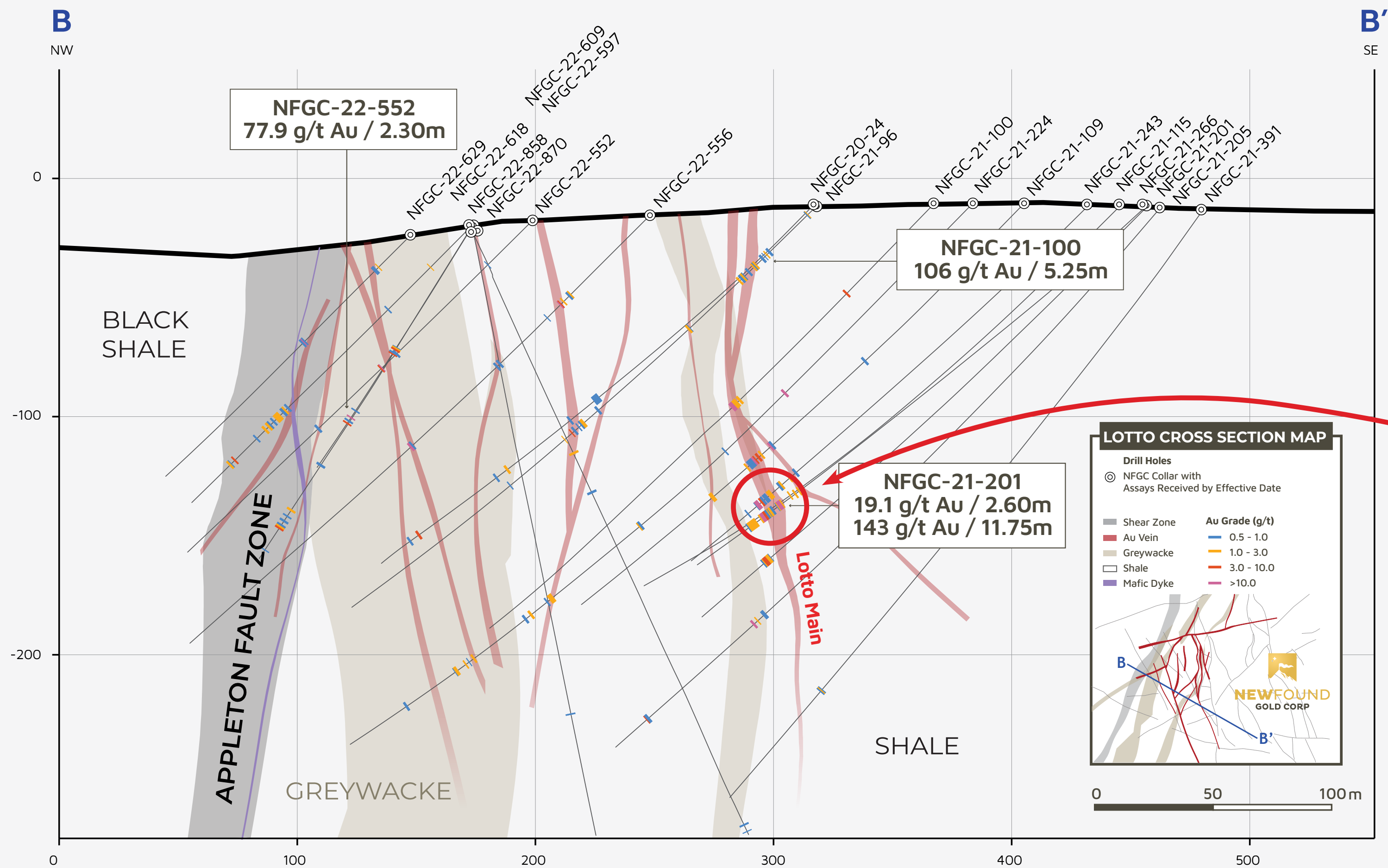
GOLDEN JOINT CROSS SECTION

Golden Joint (NFGC-21-462)
69.2 g/t Au over 14.20m

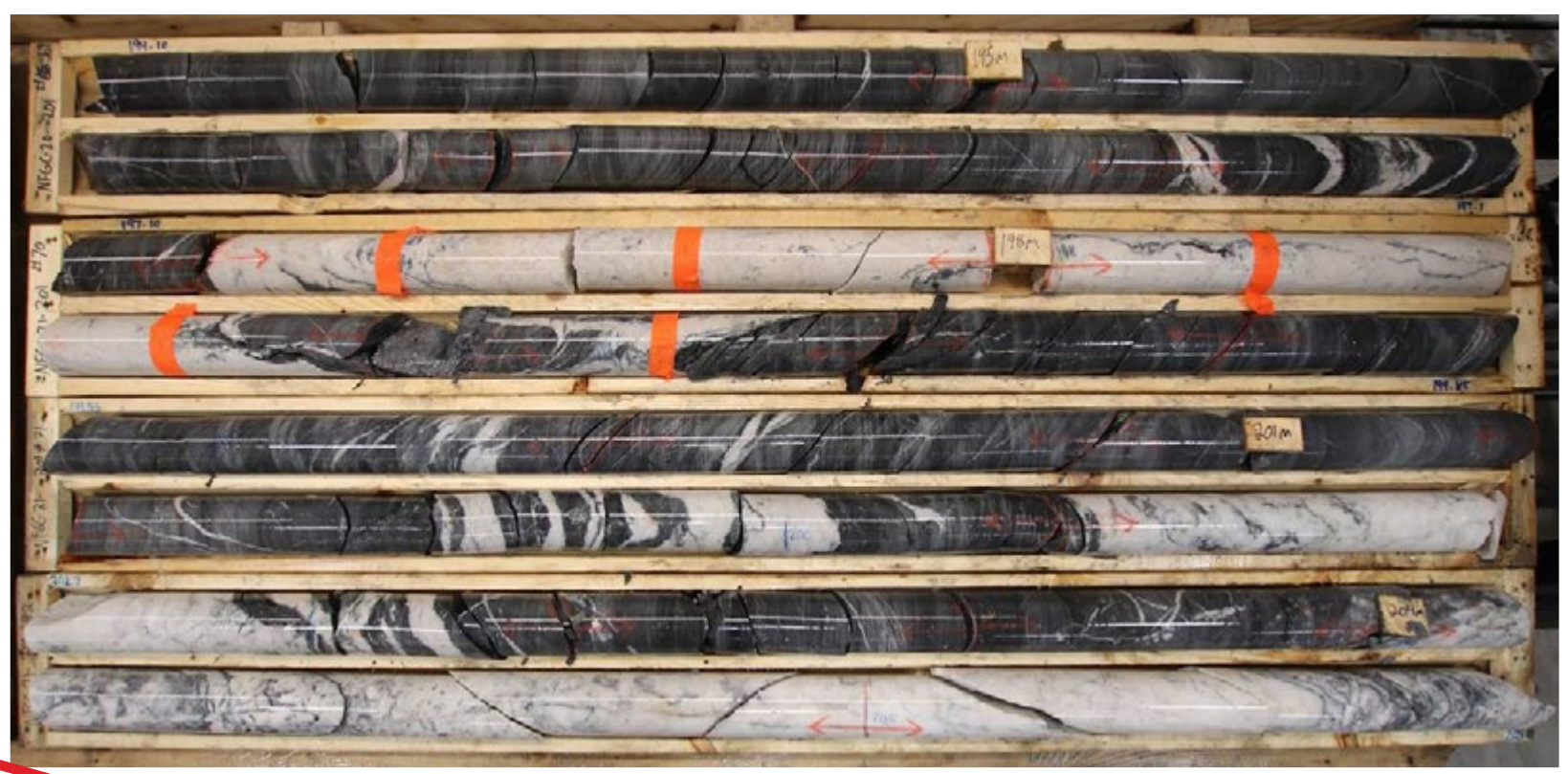


Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 40% to 70% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 25%.

LOTTO CROSS-SECTION



Lotto (NFGC-21-201)
143 g/t Au over 11.75m



Note that the host structures are interpreted to be steeply dipping and true widths are generally estimated to be 70% to 90% of reported intervals. Structurally complex intervals may contain oblique veining where true widths could be as low as 40%.